

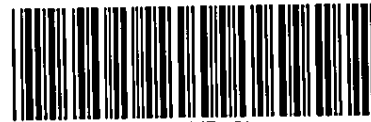
REGISTERED NUMBER: 05311650 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

Sailtime Hamble Limited

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for the Year Ended 31 March 2009**

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Sailtime Hamble Limited

**Company Information
for the Year Ended 31 March 2009**

DIRECTOR: R J Pierpoint

SECRETARY: S D K Grey

REGISTERED OFFICE: 19 Waterford Lane
Lymington
Hampshire
SO41 3PT

REGISTERED NUMBER: 05311650 (England and Wales)

ACCOUNTANTS: Geoffrey N Barnes
Chartered Accountants
12 Fratton Road
Portsmouth
Hampshire
PO1 5BX

Sailtime Hamble Limited

**Abbreviated Balance Sheet
31 March 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	45,774	46,769
Tangible assets	3	181,532	43,969
		<u>227,306</u>	<u>90,738</u>
CURRENT ASSETS			
Debtors		48,963	20,168
Cash at bank and in hand		260	70
		<u>49,223</u>	<u>20,238</u>
CREDITORS			
Amounts falling due within one year		(128,627)	(179,967)
NET CURRENT LIABILITIES		<u>(79,404)</u>	<u>(159,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		147,902	(68,991)
CREDITORS			
Amounts falling due after more than one year	4	(191,886)	(6,500)
NET LIABILITIES		<u>(43,984)</u>	<u>(75,491)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		(43,985)	(75,492)
SHAREHOLDERS' FUNDS		<u>(43,984)</u>	<u>(75,491)</u>

The notes form part of these abbreviated accounts

Sailtime Hamble Limited

Abbreviated Balance Sheet - continued
31 March 2009

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30 June 2009 and were signed by:

A handwritten signature in black ink, reading "Richard Pierpoint". The signature is written in a cursive, flowing style with a large initial 'R' and a trailing dot at the end.

R J Pierpoint - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise fees

Franchise fees are amortised at 2% straight line per annum to write off the cost less residual value over its expected useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 10% on cost
Boats	- 5% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	49,754
AMORTISATION	
At 1 April 2008	2,985
Charge for year	995
At 31 March 2009	3,980
NET BOOK VALUE	
At 31 March 2009	45,774
At 31 March 2008	46,769

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	53,664
Additions	150,846
	<hr/>
At 31 March 2009	204,510
	<hr/>
DEPRECIATION	
At 1 April 2008	9,695
Charge for year	13,283
	<hr/>
At 31 March 2009	22,978
	<hr/>
NET BOOK VALUE	
At 31 March 2009	181,532
	<hr/>
At 31 March 2008	43,969
	<hr/>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Flexible Business Loan	136,386	-
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
1	Ordinary	1	1	1
			<hr/>	<hr/>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Pierpoint by virtue of his ownership of 100% of the issued ordinary share capital in the company.