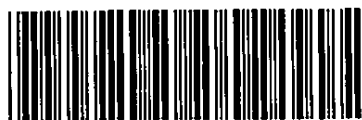


CH.

Company number  
5311650

**SAILTIME HAMBLE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

MONDAY



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A48

24/12/2007

59

COMPANIES HOUSE

**SAILTIME HAMBLE LIMITED**

**ABBREVIATED ACCOUNTS  
YEAR ENDED 31 MARCH 2007**

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<b>INDEX</b>	<b>Page</b>
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

**COMPANY INFORMATION**

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**COMPANY REGISTRATION NUMBER**

5311650

**REGISTERED OFFICE**

Suite 8 Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

**DIRECTOR**

R Pierpoint

**SECRETARY**

S Grey

**ACCOUNTANTS**

Brett Pittwood  
Chartered Accountants  
Suite 8 Bourne Gate  
25 Bourne Valley Road  
Poole  
Dorset  
BH12 1DY

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2007**

	Note	2007	2006
<b>FIXED ASSETS</b>			
Intangible assets	2	47,763	48,758
Tangible assets	3	33,907	1,793
		<u>81,670</u>	<u>50,551</u>
<b>CURRENT ASSETS</b>			
Bank	22	69,024	
Debtors	43,644	76,851	
		<u>43,666</u>	<u>145,875</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>109,734</u>	<u>100,398</u>
<b>NET CURRENT LIABILITIES</b>		<u>(66,068)</u>	<u>45,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,602</u>	<u>96,028</u>
<b>CREDITORS: amounts falling due after more than one year</b>		<u>110,000</u>	<u>125,000</u>
		<u>(£94,398)</u>	<u>(£28,972)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		(94,399)	(28,973)
		<u>(£94,398)</u>	<u>(£28,972)</u>

The directors are satisfied that the company is entitled to exemption from an audit under section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Act

Advantage is taken in the preparation of the accounts of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985. In the directors' opinion the company is entitled to those exemptions as a small company.

These accounts were approved and authorised for issue by the Director on 15/12 2007

Signed on behalf of the Board of Directors:



R Pierpoint

**NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31 MARCH 2007**

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**1) ACCOUNTING POLICIES**

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The particular accounting policies adopted are described below.

**(a) Accounting convention**

The accounts have been prepared in accordance with the historical cost convention.

**(b) Fixed assets and depreciation**

Depreciation is provided on all fixed assets and is calculated to write off their cost over their estimated useful lives at the following rates:

Franchise fees	- 2% on cost
Leasehold property	- 10% on cost
Fixtures, fittings and equipment	- 15% on reducing balance
Computer equipment	- 33 3% on cost

**(c) Deferred taxation**

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts to the extent that it is probable that a liability or asset will crystallise in the future.

**(d) Leasing and hire purchase**

Assets acquired under finance leases and hire purchase contracts are capitalised and treated as fixed assets in the balance sheet. The finance charge element of payments under the relevant contracts is charged to profit and loss account over the period of the lease or contract.

Amounts payable under operating leases are charged to profit and loss account on a straight line basis over the period of the lease.

**(e) Turnover**

Turnover represents members' joining fees and monthly subscriptions plus non-returnable deposits taken, excluding value added tax.

**(f) Members' deposits**

Security deposits received from new members are treated as liabilities of the company repayable to members on termination of membership. Any element of the deposit retained as non-returnable or to cover costs is included as income when the company agrees with the member it is to be retained. The directors consider the bulk of deposits are repayable after more than one year and a proportion of the total is so treated in the balance sheet.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**2) INTANGIBLE ASSETS**

**Franchise  
Fees**

**Cost:**

At 1 April 2006

49,753

Additions

-

At 31 March 2007

49,753

**Amortisation:**

At 1 April 2006

995

Charge for the year

995

At 31 March 2007

£1,990

**Net book value:**

At 31 March 2007

£47,763

**3) TANGIBLE ASSETS**

**Cost:**

At 1 April 2006

2,319

Additions

36,294

Disposals

-

At 31 March 2007

£38,613

**Depreciation:**

At 1 April 2006

526

Charge for the year

4,180

Adjustment on disposals

-

At 31 March 2007

£4,706

**Net book value:**

At 1 April 2006

£1,793

At 31 March 2007

£33,907

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

<b>3) SHARE CAPITAL</b>	<b>2007</b>	<b>2006</b>
<b>Authorised:</b>		
1,000 ordinary shares of £1 each	£1,000	£1,000
<b>Allotted, called up and fully paid:</b>		
1 ordinary share of £1 each	£1	£1
<b>4) SECURED LOANS</b>		
Secured bank loans and overdrafts included in creditors falling due within one year.	£50,498	£24,021
<b>5) DIRECTOR'S LOANS</b>		
Loans made by the director to the company are disclosed in the balance sheet as		
Creditors falling due within one year	11,493	10,757
Creditors falling due after more than one year	65,000	125,000
At 31 March 2007	£76,493	£135,757