

Registered number
07446531

Flashbang Design Ltd

Filleted Accounts

30 November 2020

Flashbang Design Ltd**Registered number:** 07446531**Balance Sheet****as at 30 November 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	2,544	970
Current assets			
Debtors	5	39,128	45,809
Cash at bank and in hand		26,743	5,251
		<u>65,871</u>	<u>51,060</u>
Creditors: amounts falling due within one year	6	(47,865)	(51,233)
Net current assets/(liabilities)		<u>18,006</u>	<u>(173)</u>
Total assets less current liabilities		<u>20,550</u>	<u>797</u>
Creditors: amounts falling due after more than one year	7	(20,000)	-
Net assets		<u>550</u>	<u>797</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		530	777
Shareholder's funds		<u>550</u>	<u>797</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Kemp

Director

Approved by the board on 11 February 2021

Flashbang Design Ltd
Notes to the Accounts
for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and office equipment	33.33% straight line
-------------------------------	----------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>2</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 December 2019	88,000
At 30 November 2020	<u>88,000</u>
Amortisation	
At 1 December 2019	88,000
At 30 November 2020	<u>88,000</u>
Net book value	
At 30 November 2020	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 December 2019	14,968
Additions	2,670
At 30 November 2020	<u>17,638</u>
Depreciation	
At 1 December 2019	13,998
Charge for the year	1,096
At 30 November 2020	<u>15,094</u>
Net book value	
At 30 November 2020	<u>2,544</u>
At 30 November 2019	970

5 Debtors	2020	2019
------------------	-------------	-------------

	£	£
Trade debtors	38,606	45,584
Other debtors	522	225
	<u>39,128</u>	<u>45,809</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	9,757	6,804
Taxation and social security costs	15,942	8,015
Other creditors	22,166	36,414
	<u>47,865</u>	<u>51,233</u>

7 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>20,000</u>	<u>-</u>

8 Other information

Flashbang Design Ltd is a private company limited by shares and incorporated in England. Its registered office is:

2 Saxon Gate
Burghfield
Reading
Berkshire
RG30 3BR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.