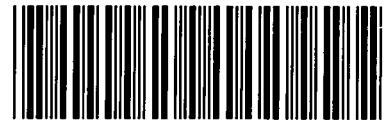


Company Number: NI033718

**Floorform (UK) Limited**  
**Abbreviated Financial Statements**  
**for the year ended 30 April 2016**

WEDNESDAY



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COMPANIES HOUSE

## **Floorform (UK) Limited**

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# **INDEPENDENT AUDITOR'S REPORT TO FLOORFORM (UK) LIMITED**

## **under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 6 to 8 together with the financial statements of the company for the year ended 30 April 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts on pages 6 to 8 have been properly prepared in accordance with the regulations made under that Section.

# **INDEPENDENT AUDITOR'S REPORT TO FLOORFORM (UK) LIMITED**

## **under Section 449 of the Companies Act 2006**

### **Other information**

On 4 November 2016 we reported as auditors to the shareholders of the company on the full statutory accounts prepared under Section 396 of the Companies Act 2006 and our report was as follows:

'We have audited the financial statements of Floorform (UK) Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

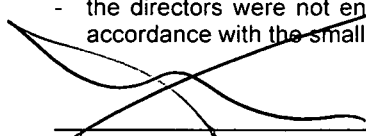
## **INDEPENDENT AUDITOR'S REPORT TO FLOORFORM (UK) LIMITED**

### **under Section 449 of the Companies Act 2006**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.'

---

**Mr. Paddy Harty (Senior Statutory Auditor)**

**for and on behalf of**

**PKF FPM ACCOUNTANTS LIMITED**

Chartered Accountants and Statutory Auditors

Dromalane Mill

The Quays

Newry

Co. Down

BT35 8QS

Northern Ireland

**4 November 2016**

**Floorform (UK) Limited**

Company Number: NI033718

**ABBREVIATED BALANCE SHEET**

as at 30 April 2016

	Notes	2016 £	2015 £
<b>Current Assets</b>			
Stocks		252,153	517,590
Debtors		422,888	1,011,318
Cash at bank and in hand		636,336	360,264
		<u>1,311,377</u>	<u>1,889,172</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(403,703)</u>	<u>(656,035)</u>
<b>Net Current Assets</b>		<u>907,674</u>	<u>1,233,137</u>
<b>Total Assets less Current Liabilities</b>		<u>907,674</u>	<u>1,233,137</u>
<b>Capital and Reserves</b>			
Called up share capital	3	1,000	1,000
Profit and Loss Account		906,674	1,232,137
<b>Shareholders' Funds</b>		<u>907,674</u>	<u>1,233,137</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board and authorised for issue on 4 November 2016 and signed on its behalf by

  
Mr Sean Burns  
Director

# Floorform (UK) Limited

## ACCOUNTING POLICIES

for the year ended 30 April 2016

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### Dividend Policy

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at a general meeting.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

- |                                    |                        |
|------------------------------------|------------------------|
| - Plant and Machinery              | - 25% Straight Line    |
| - Fixtures, Fittings and Equipment | - 25% Reducing Balance |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Stock

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

## Floorform (UK) Limited

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30 April 2016

#### 1. LIABILITY LIMITATION AGREEMENT

The directors, on behalf of the company have entered into a Limited Liability Agreement dated 30th June 2014 with their auditors. The auditors liability is limited to an amount which is considered fair and reasonable. This has been disclosed in line with company's legislation.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>Cost</b>	
At 30 April 2016	19,834
<b>Depreciation</b>	
At 30 April 2016	19,834
<b>Net book value</b>	
At 30 April 2016	-

			2016 £	2015 £
<b>3. SHARE CAPITAL</b>				
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1,000	£1 each	1,000	1,000

At 30 April 2012, Floorform Holdings Limited agreed to repurchase Jonathan Mottram's 25% shareholding in Floorform UK. This now leaves Floorform Holdings being the sole 100% owner of Floorform UK.

#### 4. PARENT AND ULTIMATE PARENT COMPANY

Floorform Holdings Limited, a company registered in Northern Ireland, is the 100% parent of Floorform Limited.

The company's ultimate parent undertaking is Floorform Holdings Limited.