

**FLOWERWORKS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR TO 28 FEBRUARY 2006**  
**COMPANY NUMBER 05041076**

THURSDAY



A65      \*AUW66XLU\*      464  
28/02/2008  
COMPANIES HOUSE

**FLOWERWORKS LIMITED**

**BALANCE SHEET**  
**AS AT 28 February 2006**

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	26,625	21,920
<b>Current assets</b>			
Stock		26,750	15,000
Debtors –Due within one year		3,842	4,961
Cash		267	637
		<u>30,859</u>	<u>20,598</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(68,765)</u>	<u>(57,797)</u>
<b>Net current liabilities</b>		(37,906)	(37,199)
<b>Total assets less current liabilities</b>		<u>(11,281)</u>	<u>(15,279)</u>
<b>Creditors: amounts falling due after one year</b>	3	(3,611)	-
<b>Net liabilities</b>		<u>(14,892)</u>	<u>(15,279)</u>
<b>Called up share capital</b>	4		
<b>Profit and loss account</b>		100	100
		<u>(14,992)</u>	<u>(15,379)</u>
<b>Shareholders' deficit</b>		<u>(14,892)</u>	<u>(15,279)</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B

The director acknowledged his responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221 and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and the Financial Reporting Standard for Smaller Entities (effective January 2005), were approved by the board and signed on its behalf by



Mrs P Rana Esq - (Director)

Approval date

21/2/06

The notes on page 2 to 3 form an integral part of these abbreviated accounts

## FLOWERWORKS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

#### **1 Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	25% straight line
Fixtures, Fittings and Office equipment	15% straight line
Leasehold Improvements	Over the period of the lease

##### **1.4 Going Concern**

The director will continue to support the company and is satisfied that it will achieve profitability in the near future. The director is therefore satisfied that it is appropriate to prepare the accounts on a going concern basis

#### **2 Tangible fixed assets**

	<u>Total</u> <u>£</u>
<b>Cost</b>	
At 1 March 2005	22,757
Additions	12,970
At 28 February 2006	<u>35,727</u>
<b>Depreciation</b>	
At 1 March 2005	837
Charge for period	8,265
At 28 February 2006	<u>9,102</u>
<b>Net book value</b>	
At 28 February 2006	<u>26,625</u>
At 28 February 2005	<u>21,920</u>

#### **3 Creditors**

##### **Due within one year**

The bank overdraft of £4,066 and hire purchase of £3,333 are secured

##### **Due after one year**

The hire purchase of £3,611 is secured

**FLOWERWORKS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2006**

<b>4</b>	<b>Called up share capital</b>	<b><u>2006</u></b>	<b><u>2005</u></b>
			<b><u>£</u></b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>