

Flumpit Limited  
Unaudited Financial Statements  
for the Year Ended  
31 May 2017

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for the Year Ended 31 May 2017

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Flumpit Limited

Company Information  
for the Year Ended 31 May 2017

**DIRECTORS:**

R Scrivener  
Mrs S Z Scrivener

**SECRETARY:**

Mrs S Z Scrivener

**REGISTERED OFFICE:**

56 Bassett Green Road  
Southampton  
Hampshire  
SO16 3DX

**REGISTERED NUMBER:**

04450316 (England and Wales)

**ACCOUNTANTS:**

David Tilsley Limited  
91 Lakewood Road  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 5AD

Balance Sheet  
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		687		3,992
<b>CURRENT ASSETS</b>					
Debtors	5	-		9,329	
Cash at bank		<u>8,532</u>		<u>58</u>	
		8,532		9,387	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,516</u>		<u>3,855</u>	
<b>NET CURRENT ASSETS</b>			<u>4,016</u>		<u>5,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,703		9,524
<b>PROVISIONS FOR LIABILITIES</b>			<u>131</u>		<u>799</u>
<b>NET ASSETS</b>			<u>4,572</u>		<u>8,725</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>3,572</u>		<u>7,725</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,572</u>		<u>8,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2018 and were signed on its behalf by:

R Scrivener - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Flumpit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2016	11,041
Additions	1,000
Disposals	(1,000)
At 31 May 2017	<u>11,041</u>
<b>DEPRECIATION</b>	
At 1 June 2016	7,049
Charge for year	3,305
At 31 May 2017	<u>10,354</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>687</u>
At 31 May 2016	<u>3,992</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Other debtors	<u>-</u>	<u>9,329</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade creditors	-	780
Taxation and social security	862	2,476
Other creditors	<u>3,654</u>	<u>599</u>
	<u>4,516</u>	<u>3,855</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2017 and 31 May 2016:

	31.5.17 £	31.5.16 £
<b>R Scrivener and Mrs S Z Scrivener</b>		
Balance outstanding at start of year	2,129	(1,286)
Amounts advanced	8,217	5,040
Amounts repaid	(14,000)	(1,625)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,654)</u>	<u>2,129</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the board of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.