

FLEXICO DEVELOPMENTS LIMITED

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS

for the year ended
30 June 2002

Company Number 541762



BALANCE SHEET
as at 30 June 2002

	2002 £	2001 £
CURRENT ASSETS		
Amounts owed by Parent Company	<u>3,004</u>	<u>3,004</u>
NET ASSETS	<u>3,004</u>	<u>3,004</u>
CAPITAL		
Called up share capital:		
Ordinary shares of £1 each		
Authorised: 100 (2001 - 100)	<u>100</u>	<u>100</u>
Allotted and called up: 100 (2001 - 100)	100	100
Share premium account	1,910	1,910
Profit and loss account	<u>994</u>	<u>994</u>
SHAREHOLDERS' FUNDS	<u>3,004</u>	<u>3,004</u>

I certify that the company was dormant (within the meaning of section 250(3) of the Companies Act 1985) throughout the financial year ended on the date of the above balance sheet.

Approved by the Board on 14 January 2003 and signed on its behalf by:



Daniel Davis
Director

NOTES**(1) Activity**

The company has not traded, made profits or losses or incurred any liabilities during the Accounting Reference Period. The cost of the Annual Return fee was borne by Davis Healthcare Services Limited, without any right of reimbursement.

(2) Ultimate parent company

The company is wholly owned by Davis Healthcare Services Ltd whose directors regard Planmeca Oy, a company incorporated in Finland, as the company's ultimate parent company.