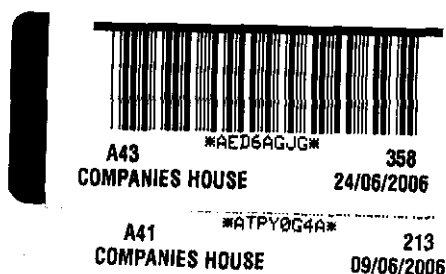


**COMPANY NUMBER:
4181555 (ENGLAND & WALES)**

**FOCUSED BUSINESS SOLUTIONS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 15 SEPTEMBER 2005**



**SPILKIN KNIGHT
ACCOUNTANTS AND REGISTERED AUDITORS
FARRIERS
THE STREET
ALBURY
GUILDFORD
SURREY GU5 9AE**

FOCUSED BUSINESS SOLUTIONS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 15 SEPTEMBER 2005

The directors present their report and the financial statements for the year ended 15 September 2005.

Principal activities

The company commenced trading on 9 August 2005 as Insurance Consultants and Advisors.

Director's interests

The directors of the company during the year and their interest in the share capital of the company as recorded in the register of directors' interests from subscription was as follows:

	No. of Shares	
	15.9.05	15.9.04
D A Wiley	99	50
L J Wiley	1	50

Responsibilities of the director

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

select suitable accounting policies and then apply them consistently;

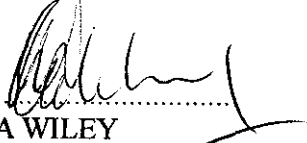
make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on ✓ June 2006 in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the board


D A WILEY

FOCUSED BUSINESS SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 15 SEPTEMBER 2005

	Note	2005	2004
Turnover		1890	-
Administrative expenses		-	-
		<hr/>	<hr/>
		1890	-
		<hr/>	<hr/>

The annexed notes form part of these financial statements.

FOCUSED BUSINESS SOLUTIONS LIMITED**BALANCE SHEET****AS AT 15 SEPTEMBER 2005**

	Note	2005 £	2004 £
Current assets			
Debtors	2	1990	100
		<hr/>	<hr/>
Total assets less current liabilities		<u>1990</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1890	-
		<hr/>	<hr/>
Shareholders' funds		<u>1990</u>	<u>100</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B of the Companies Act 1985. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

Approved by the board of directors on 2 June 2006 and signed on its behalf.


.....
D A WILEY

The annexed notes form part of these financial statements.

FOCUSED BUSINESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 15 SEPTEMBER 2005

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (June 2002).

Turnover

Turnover comprises the invoiced value of services provided by the company.

	2005	2004
	£	£
2. Debtors		
Trade	1890	-
Other	100	100
	<hr/>	<hr/>
	1990	100
	<hr/> <hr/>	<hr/> <hr/>
3. Share Capital	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<hr/> <hr/>	<hr/> <hr/>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>