

REGISTERED NUMBER: 02235141 (England and Wales)

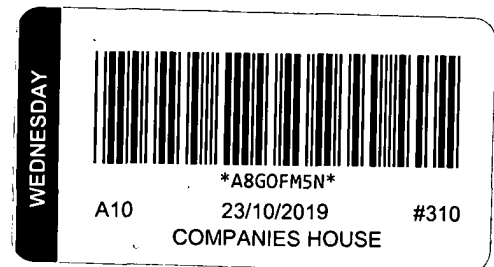
REGISTRAR'S COPY

FONEFIX LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2019

Thomas Coombs Limited
Statutory Auditor
Chartered Accountants
3365 The Pentagon
Century Way
Thorpe Park
Leeds
West Yorkshire
LS15 8ZB



FONEFIX LIMITED (REGISTERED NUMBER: 02235141)

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FOR THE YEAR ENDED 30TH APRIL 2019**

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ABRIDGED BALANCE SHEET
30TH APRIL 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	8,246	10,618
CURRENT ASSETS			
Stocks		19,114	15,081
Debtors		14,399	12,142
Prepayments and accrued income		4,307	4,486
Cash at bank and in hand		4,615	2,779
		<u>42,435</u>	<u>34,488</u>
CREDITORS			
Amounts falling due within one year		<u>475,556</u>	<u>431,267</u>
NET CURRENT LIABILITIES		<u>(433,121)</u>	<u>(396,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(424,875)</u>	<u>(386,161)</u>
ACCRUALS AND DEFERRED INCOME		<u>3,910</u>	<u>4,621</u>
NET LIABILITIES		<u>(428,785)</u>	<u>(390,782)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>(428,885)</u>	<u>(390,882)</u>
SHAREHOLDERS' FUNDS		<u>(428,785)</u>	<u>(390,782)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th September 2019 and were signed on its behalf by:



T J Williams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2019**

1. STATUTORY INFORMATION

Fonefix Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02235141
Registered office:	Park House Clifton Park York YO30 5PB

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which the directors believe to be appropriate given that the company's holding company, Cellhire plc, will continue to provide financial support for at least 12 months from the date of approval of these financial statements. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, in respect of goods and services supplied during the year.

Turnover from the sale of goods is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures, fittings, IT and office equipment - 20% per annum

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recorded in the profit and loss account in other administrative expenses.

Leasing commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st May 2018	
and 30th April 2019	64,819
DEPRECIATION	
At 1st May 2018	54,201
Charge for year	2,372
At 30th April 2019	56,573
NET BOOK VALUE	
At 30th April 2019	8,246
At 30th April 2018	10,618

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Between one and five years	34,375	46,875

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2019

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

G.W.D. Jenkinson (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited

8. CONTINGENT LIABILITIES

The company is party to a cross guarantee with Cellhire Group Limited, Cellhire (Holdings) Limited, 0044 Limited and Cellhire plc for amounts due to HSBC Bank plc. At 30th April 2019 the amounts owed to HSBC Bank plc was £nil (2018: £nil).

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.