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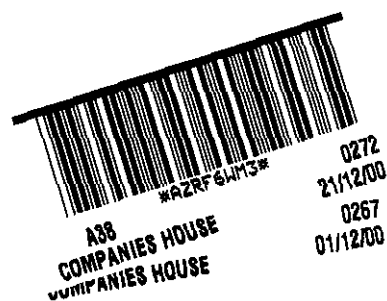
# REGISTRAR'S COPY

**FAXHIRE LIMITED**

Report and Financial Statements

Year Ended

31 March 2000



Thomas Coombs & Son  
Chartered Accountants

# **FAXHIRE LIMITED**

## **Annual report and financial statements for the year ended 31 March 2000**

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#### **Director**

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### **Director**

T. J. Williams

### **Secretary and registered office**

H. J. Williams, Park House, Clifton Park, York, YO30 5PB.

### **Company number**

2235141

## **FAXHIRE LIMITED**

### **Report of the director for the year ended 31 March 2000**

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The director presents his report and the unaudited financial statements for the year ended 31st March 2000.

#### **Principal activities and business review**

The company was incorporated on 24th March 1988 under the name of Faxhire Limited. The company has not traded since incorporation and accordingly no profit and loss account has been prepared.

#### **Directors**

The director who held office during the year was:

T. J. Williams

The director had no interest in the shares of the company.

The director is also director of the ultimate parent company, Sparkmode Limited, and his interests in the share capital of that company are shown in its financial statements.

#### **Director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- \* Select suitable accounting policies and apply them consistently;
- \* Make judgements and estimates that are reasonable and prudent;
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **By order of the board**

H J Williams

Secretary

Date: 6th November 2000

**FAXHIRE LIMITED**

**Accountants' report on the unaudited financial statements**

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**To the director of Faxhire Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000, set out on pages 3 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**THOMAS COOMBS & SON**

*Chartered Accountants*

Century House

29 Clarendon Road

Leeds

LS2 9PG

Date: 6th November 2000

# **FAXHIRE LIMITED**

## **Balance sheet at 31 March 2000**

	<b>Note</b>	<b>2000</b>	<b>1999</b>
<b>Current assets</b>			
Amounts owed by parent undertaking		<u>£ 100</u>	<u>£ 100</u>
<b>Capital and reserves</b>			
Called-up share capital	2	<u>£ 100</u>	<u>£ 100</u>

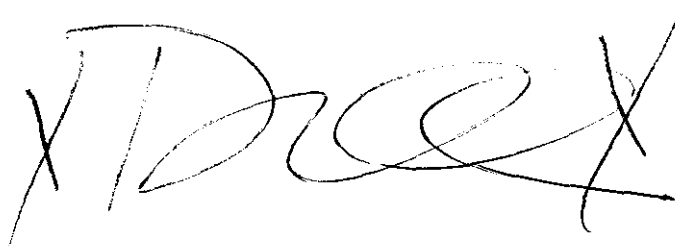
The company was dormant within the meaning of section 250 of the Companies Act 1985, throughout the financial year.

The director has taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirms that no notice has been deposited under S.249B(2) of the Companies Act 1985. The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2000 in accordance with the requirements of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The unaudited financial statements were approved by the director on 6th November 2000.

**T J Williams**  
**Director**



The notes on page 4 form part of these financial statements.

## **FAXHIRE LIMITED**

**Notes forming part of the financial statements for the year ended 31 March 2000**

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### **1. Accounting policies**

#### *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and in accordance with applicable accounting standards.

### **2. Share capital**

	2000	1999
<b>Authorised:</b>		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
<b>Allotted, called-up and fully paid:</b>		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

### **3. Contingent liability**

The company has entered into a multilateral cross guarantee with The Hire Group Limited and Autohire (York) Limited for the benefit of its bankers, Barclays Bank plc. At 31st March 2000 borrowings of its other group undertakings amounted to £1,778,599.

### **4. Ultimate parent undertaking**

The company's ultimate parent undertaking was Sparkmode Limited, which is registered in England and Wales.