

**Registration Number OC352130**

**FOOD SERVICES (LONDON) LLP**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2019**



**FOOD SERVICES (LONDON) LLP**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

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	Note	2019 £	2018 £
<b>Fixed Assets</b>	<b>4</b>	<b>23,708</b>	42,276
Tangible Assets			
<b>Current Assets</b>			
Stocks		10,000	10,000
Debtors	5	424,296	493,352
Cash at bank and in hand	6	<u>53,371</u>	<u>28,229</u>
		487,667	531,581
Creditors: amounts falling due within one year		<u>723,435</u>	<u>670,679</u>
Net Current Liabilities		<u>(235,768)</u>	<u>(139,098)</u>
Net liabilities attributable to members		<u>( 212,060)</u>	<u>( 96,822)</u>

**Total Members' Interests**

Loans and other debts due from Members	<u>(212,060)</u>	<u>( 96,822)</u>
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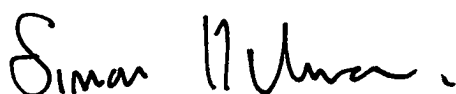
The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under Section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Regulations 2008).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 8th January 2020



S Kelman  
**Designated Member**

## **FOOD SERVICES (LONDON) LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **FOR THE YEAR ENDED 31 MARCH 2019**

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#### **1 General information**

Food Services (London) LLP is a limited liability partnership, incorporated in England and Wales, United Kingdom, with a registration number OC352130. The address of the registered office is Unit 36, Stadium Business Centre, North End Road, Wembley HA9 0AT. The nature of the LLP's operations and principal activity is that of Food Wholesalers.

#### **2 Accounting Policies**

##### **2.1 Basis of preparation of financial statements**

These financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies in accordance with Section 1A of Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of the financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the LLP's accounting policies.

The financial statements are presented in sterling which is the functional currency of the LLP and rounded to the nearest £.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the LLP and the revenue can be readily measured. Revenue is measured as the fair value of the consideration received, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised;

##### **2.3 Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

##### **2.4 Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% straight line
Motor vehicles	25% straight line

## **FOOD SERVICES (LONDON) LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2019**

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#### **2.4 Pensions**

The LLP operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than 3 months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities including bank loans, are measured initially at fair value net of transaction costs and are measured subsequently at amortised cost using the effective interest method.

#### **2.8 Financial Instruments**

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

#### **3. Employees**

	2019	2018
The number of employees (excluding members)	<u>5</u>	<u>5</u>

**FOOD SERVICES (LONDON) LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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**4 Tangible Fixed Assets**

	<b>Plant &amp; machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2018	125,207
Additions	<u>-</u>
At 31 March 2019	<u>125,207</u>
<b>Depreciation</b>	
At 1 April 2018	82,931
	<u>18,568</u>
At 31 March 2019	<u>101,499</u>
<b>Net Book Value</b>	
At 31 March 2019	<u>23,708</u>
At 1 April 2018	<u>42,276</u>

<b>5. Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade Debtors	387,227	468,077
Other debtors	<u>37,069</u>	<u>25,275</u>
	<u>424,296</u>	<u>493,352</u>

**6 Creditors: amounts falling due within 1 year**

Trade Creditors	691,427	620,882
Other taxation and social security	-	3,704
Other creditors	<u>31,918</u>	<u>46,093</u>
	<u>723,345</u>	<u>670,679</u>