

Registered number OC352130

Food Services (London) LLP

Abbreviated Accounts

31st March 2016

TUESDAY



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COMPANIES HOUSE

Food Services (London) LLP
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2015	72,365
Disposals	6,161
At 31 March 2016	<u>84,687</u>

Depreciation

At 1 April 2015	25,135
Charge for the year	15,268
On disposals	-
At 31 March 2016	<u>40,403</u>

Net book value

At 31 March 2016	<u>44,284</u>
At 1 April 2015	<u>47,230</u>

Food Services (London) LLP
Registered number:
Abbreviated Balance Sheet
As at 31 March 2016


	Notes	2,016 £	2,015 £
Fixed assets			
Tangible assets	2	38,123	47,230
Current assets			
Stocks		10,000	10,000
Debtors		315,057	331,174
Cash at bank and in hand		190,101	71,700
		<u>515,158</u>	<u>412,874</u>
Creditors: amounts falling due within one year		(680,841)	(490,648)
Net current liabilities		<u>(165,683)</u>	<u>(77,774)</u>
Total assets less current liabilities		(127,560)	(30,544)
Creditors: amounts falling due after more than one year		-	(17,066)
Net liabilities attributable to members		<u>(127,560)</u>	<u>(47,610)</u>
Represented by:			
Loans and other debts due to members		<u>(316,917)</u>	<u>(236,602)</u>
Members' other interests			
Other reserves		189,357	188,992
		<u>(127,560)</u>	<u>(47,610)</u>

vThe members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) The Act

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 6 December 2016 and signed on their behalf by:



Leonard Miller
Designated member