

**Registered Number 07293165**

**FOOD LORDS LTD**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	43,122	757
Investments	3	525,400	528,600
		<u>568,522</u>	<u>529,357</u>
<b>Current assets</b>			
Debtors		8,156	-
Cash at bank and in hand		14,143	26,384
		<u>22,299</u>	<u>26,384</u>
<b>Creditors: amounts falling due within one year</b>		<u>(143,916)</u>	<u>(94,544)</u>
<b>Net current assets (liabilities)</b>		<u>(121,617)</u>	<u>(68,160)</u>
<b>Total assets less current liabilities</b>		<u>446,905</u>	<u>461,197</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(384,414)</u>	<u>(407,374)</u>
<b>Total net assets (liabilities)</b>		<u>62,491</u>	<u>53,823</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Revaluation reserve		35,576	35,576
Profit and loss account		25,915	17,247
<b>Shareholders' funds</b>		<u>62,491</u>	<u>53,823</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2017

And signed on their behalf by:

**G Bogadala, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at 25% on reducing balance basis.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2015	1,512
Additions	56,990
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>58,502</u>
<b>Depreciation</b>	
At 1 June 2015	755
Charge for the year	14,625
On disposals	-
At 31 May 2016	<u>15,380</u>
<b>Net book values</b>	
At 31 May 2016	<u>43,122</u>
At 31 May 2015	<u>757</u>

**3 Fixed assets Investments**

The investment properties are shown at valuation as valued by the Directors on 31 May 2016.

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