

**Registered Number 07293165**

**FOOD LORDS LTD**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	757	1,134
Investments	3	528,600	531,800
		<u>529,357</u>	<u>532,934</u>
<b>Current assets</b>			
Debtors		-	12,000
Cash at bank and in hand		26,384	7,360
		<u>26,384</u>	<u>19,360</u>
<b>Creditors: amounts falling due within one year</b>		<u>(94,544)</u>	<u>(91,058)</u>
<b>Net current assets (liabilities)</b>		<u>(68,160)</u>	<u>(71,698)</u>
<b>Total assets less current liabilities</b>		<u>461,197</u>	<u>461,236</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(407,374)</u>	<u>(424,542)</u>
<b>Total net assets (liabilities)</b>		<u><u>53,823</u></u>	<u><u>36,694</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Revaluation reserve		35,576	35,576
Profit and loss account		17,247	118
<b>Shareholders' funds</b>		<u><u>53,823</u></u>	<u><u>36,694</u></u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 October 2015

And signed on their behalf by:

**G Bogadala, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The whole of the Turnover and profit before tax from continuing activities are attributable to the principal activities of the company.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at

- 25% on reducing balance basis for fixtures, fittings and equipment.

- 2% on straight basis for freehold property.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	1,512
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>1,512</u>
<b>Depreciation</b>	
At 1 June 2014	378
Charge for the year	377
On disposals	-
At 31 May 2015	<u>755</u>
<b>Net book values</b>	
At 31 May 2015	<u><u>757</u></u>
At 31 May 2014	<u><u>1,134</u></u>

## 3 Fixed assets Investments

The freehold investment property is valued, by the Directors, at £535,000 as at 31 May 2015.

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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