

**FMS (WARWICK) LIMITED**  
**(COMPANY REGISTRATION NO. 4707086 England & Wales)**

**ACCOUNTS FOR THE PERIOD**  
**ENDED 31<sup>ST</sup> MARCH 2004**



**FMS (WARWICK) LIMITED**  
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**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2004**

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**FMS (WARWICK) LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2004**

**Principal Activities**

The principal activity of the company during the period was the providing of management and accountancy services.

The company was incorporated on 21<sup>st</sup> March 2003.

**Director**

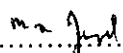
The present membership of the board is set out below. The interests of the director in the shares of the company was as follows:

	<b>Ordinary Shares of £1 each</b>	
	<b>31.03.04</b>	<b>21.03.2003</b>
M.R.Jaggard (Appointed 21 <sup>st</sup> March 2003)	51	51
J E Jaggard (Appointed 21 <sup>st</sup> March 2003)	49	49

**Small Company Exemption**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard For Smaller Entities (Effective June 2002).

On Behalf of the Board

.....  
  
M.R.Jaggard  
Director

.....  
18-1-05  
Date

Stork Villa  
114 Kingsley Road  
Bishops Tachbrook  
Leamington Spa  
CV33 9RZ

**FMS (WARWICK) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 21<sup>ST</sup> MARCH 2003 TO 31<sup>ST</sup> MARCH 2004**

	Notes	2004 £
Turnover	1	40,445
Administrative expenses		(27,600)
<b>Operating profit</b>	2	<u>12,845</u>
Interest receivable		10
<b>Profit on ordinary activities before Taxation</b>		<u>12,855</u>
Taxation	3	(1,200)
<b>Retained profit for the financial period</b>	8	<u><u>11,655</u></u>

**Statement of Total Recognised Gains and Losses**

There are no recognised gains or losses other than the profit for the period.

**FMS (WARWICK) LIMITED****BALANCE SHEET****AS AT 31<sup>ST</sup> MARCH 2004**

	Notes	2004 £	£
<b>Fixed Assets</b>			
Intangible assets	4		5,000
<b>Current Assets</b>			
Debtors	5	4,177	
Cash at bank and in hand		3,778	
		<u>7,955</u>	
<b>Creditors: Amounts falling due within one year</b>	6	(1,200)	
		<u></u>	
<b>Net Current Assets</b>			6,755
			<u></u>
<b>Total Assets Less Current Liabilities</b>			11,755
			<u></u>
<b>Capital and Reserves</b>			
Called up share capital	7		100
Profit and loss account			11,655
<b>Shareholders' Funds</b>	8		<u>11,755</u>
			<u></u>

**FMS (WARWICK) LIMITED**

**BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2004**

**(Continued)...**

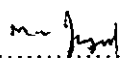
The director is satisfied that the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 for the period ended 31<sup>st</sup> March 2004 and that no notice has been deposited under Section 249B(2) in relation to these accounts.

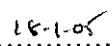
The director acknowledges his responsibility for: -

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts as far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards For Smaller Entities (Effective June 2002).

On behalf of the board,

  
.....  
M R Jaggard  
Director

  
.....  
Date

**FMS (WARWICK) LIMITED****NOTES TO THE ACCOUNTS****PERIOD ENDED 31<sup>ST</sup> MARCH 2004****1. Accounting Policies****a) Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

**b) Deferred Taxation**

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences, except for those which are not expected to reverse in the future.

**c) Turnover**

The company's turnover represents the value, excluding value added tax, of services supplied during the period.

<b>2. Operating Profit</b>	<b>2004</b>
	<b>£</b>
<b>Operating profit is stated after charging:</b>	
Directors emoluments	16,329
Amortisation of intangible assets	2,500
<b>3. Tax on Profit on Ordinary Activities</b>	<b>2004</b>
	<b>£</b>
Corporation tax @ 0%/23.75%	1,200

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## FMS (WARWICK) LIMITED

## NOTES TO THE ACCOUNTS

PERIOD ENDED 31<sup>ST</sup> MARCH 2004(Continued)...

<b>4. Intangible fixed assets</b>	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
Additions	7,500
At 31 March 2004	<u>7,500</u>
<b>Amortisation</b>	
Charge of year	2,500
At 31 March 2004	<u>2,500</u>
<b>Net book value</b>	
At 31 March 2004	<u>5,000</u>
<b>5. Debtors</b>	<b>2004</b>
	<b>£</b>
Trade debtors	1,158
Other debtors	3,019
	<u>4,177</u>
<b>6. Creditors - Amounts Falling Due Within One Year</b>	<b>2004</b>
	<b>£</b>
Corporation tax	1,200
<b>7. Share Capital</b>	<b>2004</b>
	<b>£</b>
<b>Authorised:</b>	
100 Ordinary shares of £1 each	100
<b>Allotted, called up and fully paid:</b>	
100 Ordinary shares of £1 each	<u>100</u>



**FMS (WARWICK) LIMITED****NOTES TO THE ACCOUNTS****PERIOD ENDED 31<sup>ST</sup> MARCH 2004(Continued)...**

<b>8. Reconciliation of Movements in Shareholders' Funds</b>	<b>2004 £</b>
Profit for the financial year	11,655
New share capital subscribed	100
Closing shareholders' funds	<hr/> 11,755 <hr/>

**9. Commitments**

At the period end the company has no other financial commitments.