

REGISTERED NUMBER: 02832763 (England and Wales)

Financial Statements
for the Year Ended 30 June 2019
for
Focus Interiors Limited

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for the Year Ended 30 June 2019**

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Focus Interiors Limited
Company Information
for the Year Ended 30 June 2019

DIRECTORS: B D Withers
P Costelloe

SECRETARY: B D Withers

REGISTERED OFFICE: Wellsway Works
Wells Road
Radstock
Bath
BA3 3RZ

REGISTERED NUMBER: 02832763 (England and Wales)

ACCOUNTANTS: GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Focus Interiors Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Focus Interiors Limited for the year ended 30 June 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Focus Interiors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Focus Interiors Limited and state those matters that we have agreed to state to the Board of Directors of Focus Interiors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Focus Interiors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Focus Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Focus Interiors Limited. You consider that Focus Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Focus Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GCSD Accountants Limited
Chartered Accountants

24 March 2020

Balance Sheet
30 June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		9,965		11,803
Investments	5		<u>119,511</u>		<u>119,511</u>
			129,476		131,314
CURRENT ASSETS					
Debtors	6	207,637		168,446	
Cash at bank and in hand		<u>41,258</u>		<u>38,784</u>	
		248,895		207,230	
CREDITORS					
Amounts falling due within one year	7	<u>270,071</u>		<u>299,852</u>	
NET CURRENT LIABILITIES			<u>(21,176)</u>		<u>(92,622)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,300		38,692
PROVISIONS FOR LIABILITIES			<u>1,854</u>		<u>2,195</u>
NET ASSETS			<u>106,446</u>		<u>36,497</u>
CAPITAL AND RESERVES					
Called up share capital			13,000		13,000
Retained earnings			<u>93,446</u>		<u>23,497</u>
SHAREHOLDERS' FUNDS			<u>106,446</u>		<u>36,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2020 and were signed on its behalf by:

B D Withers - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. STATUTORY INFORMATION

Focus Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In accordance with UITF Abstract 40, "Revenue Recognition and Service Contracts", turnover is recognised as earned, when and to the extent that, the company obtains the right to consideration by performance of its contractual obligations. Turnover is measured at the fair value of the right to consideration including expenses but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018	
and 30 June 2019	<u>56,738</u>
DEPRECIATION	
At 1 July 2018	44,935
Charge for year	<u>1,838</u>
At 30 June 2019	<u>46,773</u>
NET BOOK VALUE	
At 30 June 2019	<u>9,965</u>
At 30 June 2018	<u>11,803</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 20195. **FIXED ASSET INVESTMENTS**Shares in
group
undertakings
£**COST**At 1 July 2018
and 30 June 2019119,511**NET BOOK VALUE**At 30 June 2019
At 30 June 2018119,511119,5116. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	157,902	106,104
Amounts owed by group undertakings	16,167	-
Other debtors	<u>33,568</u>	<u>62,342</u>
	<u>207,637</u>	<u>168,446</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	168,562	150,247
Amounts owed to group undertakings	-	19,000
Taxation and social security	38,636	30,130
Other creditors	<u>62,873</u>	<u>100,475</u>
	<u>270,071</u>	<u>299,852</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.