

FOCUS INTERIORS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

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FOR THE YEAR ENDED 30 JUNE 2015**

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FOCUS INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: B D Withers
P Costelloe

SECRETARY: B D Withers

REGISTERED OFFICE: Wellsway Works
Wells Road
Radstock
Bath
BA3 3RZ

REGISTERED NUMBER: 02832763 (England and Wales)

ACCOUNTANTS: Sutton Dipple Limited
8 Wheelwrights Corner
Old Market
Nailsworth
Gloucestershire
GL6 0DB

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	19,182	22,345
Investments	3	<u>118,916</u>	<u>15,000</u>
		<u>138,098</u>	<u>37,345</u>
CURRENT ASSETS			
Debtors		674,013	380,626
Cash in hand		<u>352</u>	<u>134</u>
		674,365	380,760
CREDITORS			
Amounts falling due within one year		<u>(757,893)</u>	<u>(438,725)</u>
NET CURRENT LIABILITIES		<u>(83,528)</u>	<u>(57,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,570	(20,620)
CREDITORS			
Amounts falling due after more than one year		<u>(17,718)</u>	<u>(4,680)</u>
NET ASSETS/(LIABILITIES)		<u>36,852</u>	<u>(25,300)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

	Notes	2015 £	2014 £
CAPITAL AND RESERVES			
Called up share capital	4	13,000	13,000
Profit and loss account		<u>23,852</u>	<u>(38,300)</u>
SHAREHOLDERS' FUNDS		<u>36,852</u>	<u>(25,300)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

B D Withers - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

In accordance with UITF Abstract 40, "Revenue Recognition and Service Contracts", turnover is recognised as earned, when and to the extent that, the company obtains the right to consideration by performance of its contractual obligations. Turnover is measured at the fair value of the right to consideration including expenses but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	55,483
Additions	330
At 30 June 2015	<u>55,813</u>
DEPRECIATION	
At 1 July 2014	33,138
Charge for year	3,493
At 30 June 2015	<u>36,631</u>
NET BOOK VALUE	
At 30 June 2015	<u>19,182</u>
At 30 June 2014	<u>22,345</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2014	15,000
Additions	118,916
Disposals	(15,000)
At 30 June 2015	<u>118,916</u>
NET BOOK VALUE	
At 30 June 2015	<u>118,916</u>
At 30 June 2014	<u>15,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Storage Systems (GLOS) Limited

Nature of business: Design, installation and supply of storage systems

	%
Class of shares:	holding
Ordinary	100.00

	2015
	£
Aggregate capital and reserves	5,916
Profit for the year	<u>9,795</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
13,000	Ordinary	1	<u>13,000</u>	<u>13,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

5. RELATED PARTY DISCLOSURES

P Costelloe

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>13,714</u>	<u>9,346</u>

B D Withers

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>3,882</u>	<u>307</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.