



FOOTPRINTS TRADING LIMITED

Registered Number: NI32950

REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2006



MTMcLaughlin & Co
Chartered Accountants and Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

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The following pages do not form part of the statutory financial statements

Detailed profit & loss account

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Company Information as at 31 March 2006

DIRECTORS

Margaret Boyle	Appointed 23 June 2005
Ursula Carberry	Appointed 23 June 2005
Bernadette Donaghy	
Bernadette Devlin	Appointed 23 June 2005
Claire Ferris	Treasurer
Patricia Firth	
Mary Fox	
Isobel Loughran	
Helen Matthews	
Bernadette McConnell	
Mary McNeill	
Joy Poots	

SECRETARY

Patricia Firth

REGISTERED OFFICE

Footprints Women's Centre
84a Colinmill
Poleglass, Dunmurry
BELFAST
BT17 0AR

REGISTERED NUMBER

NI32950

ACCOUNTANTS

MT McLaughlin & Co
Chartered Accountants & Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

PRINCIPAL BANKERS

Northern Bank Ltd
125a Andersonstown Road
Belfast
BT11 9BT

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Directors report

The directors present their annual report and financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was to provide services which were likely to or may have assisted or furthered the objects of Footprints Womens Centre.

REVIEW OF THE BUSINESS

The net profit after providing for taxation amounted to £8,424 (2005 £8,533).

DIRECTORS AND THEIR INTERESTS

The directors in office during the year did not have any beneficial interests in the company at the balance sheet date.

POLITICAL AND CHARITABLE DONATIONS

During the year the company has made the following contributions:

Charitable purposes:

Footprints Women's Centre	£33,000 (2005 £54,000).
Footprints Women's Centre is a United Kingdom charity.	

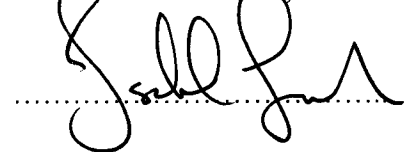
AUDITORS

In accordance with article 393 of the Companies (Northern Ireland) Order 1986, a resolution proposing that MT McLaughlin & Co be reappointed as auditors of the company will be put to the Annual General Meeting.

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

The above report has been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

On behalf of the board;



8 June 2006

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

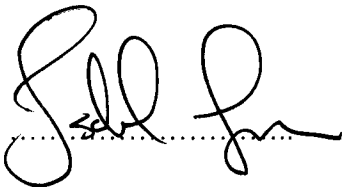
Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and for the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A handwritten signature in black ink, appearing to be 'Jill', written over a horizontal dotted line.

Director
8 June 2006

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Auditors report to the members of Footprints Trading Ltd

We have audited the financial statements of Footprints Trading Ltd for the year ended 31 March 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

Respective responsibilities of directors and auditors

This report is made solely to the company's members, as a body, in accordance with the Companies (Northern Ireland) Order 1986. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any misstatements within it.

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Basis of audit opinion

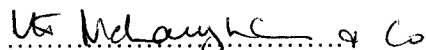
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and prepared our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2006 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986.



MTMcLaughlin & Co

Chartered Accountants & Registered Auditors

8 Royal Lodge Road

BELFAST

BT8 7UL

8 June 2006

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

PROFIT & LOSS ACCOUNT

For the year ended 31 March 2006

	Notes	2006 £	2005 £
Turnover		203,339	190,459
Cost of sales		<u>146,385</u>	<u>118,284</u>
Gross profit		56,954	72,175
Administration expenses		<u>48,538</u>	<u>63,649</u>
		8,416	8,526
Other operating income		-	-
Operating Profit – continuing operations	2	8,416	8,526
Investment income		<u>8</u>	<u>7</u>
Profit on ordinary activities before taxation		8,424	8,533
Taxation		-	-
Profit on ordinary activities after taxation		<u>8,424</u>	<u>8,533</u>

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss of the above financial period.

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

BALANCE SHEET

For the year ended 31 March 2006

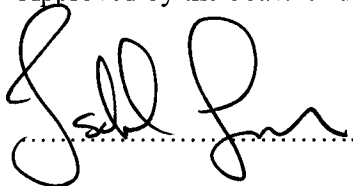
	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	4		9,813		13,084
CURRENT ASSETS					
Stocks	5	2,013		150	
Debtors	6	8,138		458	
Cash at bank and in hand		<u>6,193</u>		<u>7,961</u>	
		16,344		8,569	
CREDITORS: amounts falling due within one year	7	<u>(717)</u>		<u>(4,637)</u>	
NET CURRENT ASSETS			<u>15,627</u>		<u>3,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,440</u>		<u>17,016</u>
NET ASSETS			<u>25,440</u>		<u>17,016</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>25,440</u>		<u>17,016</u>
TOTAL SHAREHOLDERS' FUNDS	9		<u>25,440</u>		<u>17,016</u>

The directors acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986;
2. The financial statements give a true and fair view of the state of the affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

Approved by the board of directors on 8 June 2006 and signed on its behalf by:




FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Notes to the financial statements for the year ended 31 March 2006

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture & fittings	25% reducing balance
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Government grants

Government grants in respect of revenue expenditure are credited to the profit and loss account in the same period as the expense is incurred.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. OPERATING PROFIT

	2006 £	2005 £
Operating profit is stated after charging:		
Depreciation of fixed assets	3,271	805
Operating profit is stated after crediting:		
Government grants released	-	-

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Notes to the financial statements for the year ended 31 March 2006 (contd)

3. INFORMATION ON DIRECTORS AND EMPLOYEES

	2006	2005
	£	£
Wages and salaries	91,477	90,570
Social security costs	5,753	6,262
Pension costs	-	1,482
	<u>97,230</u>	<u>98,314</u>

There were 11 employees during the year.

None of the directors received any remuneration from the company during the year.

4. TANGIBLE FIXED ASSETS

	2006
	£
Cost	
At 1 April 2005	24,852
Additions	-
At 31 March 2006	<u>24,852</u>
Depreciation	
At 1 April 2005	11,768
Charge for the year	<u>3,271</u>
At 31 March 2006	<u>15,039</u>
Net book value	
At 1 April 2005	13,084
At 31 March 2006	<u>9,813</u>

5. STOCKS

	2006	2005
	£	£
Goods for resale	<u>2,013</u>	<u>150</u>

6. DEBTORS

	2006	2005
	£	£
Trade debtors	185	458
Footprints Women's Centre	7,628	-
Sundry debtors	<u>325</u>	<u>-</u>
	<u>8,138</u>	<u>458</u>

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

7. CREDITORS

	2006	2005
	£	£
Sundry creditors & accruals	717	1,250
Footprints Women's Centre	-	3,387
	<u>717</u>	<u>4,637</u>

8. BORROWINGS

	2006	2005
	£	£
The company's borrowings are repayable as follows:		
Up to one year and on demand	-	200

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2006	2005
	£	£
Opening shareholders funds	17,016	8,483
Retained profit for the year	<u>8,424</u>	<u>8,533</u>
Closing shareholders funds	25,440	17,016
Represented by:		
Equity interests	25,440	17,016

10. RELATED PARTY TRANSACTIONS

Ultimate controlling party

Footprints Trading Ltd is controlled by Footprints Womens Centre, a UK charity and company limited by guarantee.

Gifts

Footprints Trading Ltd approved a gift of £33,000 (2005: £54,000) under the gift aid scheme ICTA s339(7)AA on 30 May 2006 to Footprints Womens Centre and approved payment of this gift before 31 December 2006. This has been included in administration expenses in the profit and loss account for the year.

Trading

There were no trading activities with the directors of the company during the year.

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

MANAGEMENT INFORMATION

FOR THE

YEAR ENDED 31 MARCH 2006

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Detailed trading and profit and loss account For the year ended 31 March 2006

	2006		2005	
	£	£	£	£
SALES		203,339		190,459
COST OF SALES				
Opening stock	150		150	
Food	27,483		19,970	
Wages	97,230		98,314	
Direct cost management charge	<u>23,535</u>		<u>-</u>	
	148,398		118,434	
Closing stock	<u>2,013</u>		<u>150</u>	
		<u>146,385</u>		<u>118,284</u>
GROSS PROFIT		56,954		72,175
Administrative expenses		<u>48,538</u>		<u>63,649</u>
		8,416		8,526
OTHER OPERATING INCOME				
Interest received		8		7
OPERATING PROFIT / (LOSS)		8,424		8,533
Corporation Tax		<u>-</u>		<u>-</u>
NET PROFIT AFTER TAXATION		8,424		8,533

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Administrative expenses For the year ended 31 March 2006

	2006 £	2005 £
Administrative expenses		
Overhead management charge	445	-
Insurance	1,608	792
Travel	416	596
Repairs & renewals	3,122	4,356
Postage, Stationery & Advertising	4,973	844
Professional fees	958	1,508
Bank interest & charges	187	144
Program costs	166	
Training	285	
Volunteers' expenses		-
Subscriptions		15
General expenses	107	589
Gift aid payments	33,000	54,000
Depreciation	<u>3,271</u>	<u>805</u>
	<u>48,538</u>	<u>63,649</u>

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2006

Management charge For the year ended 31 March 2006

	2006 £
Management charge:	
<i><u>Cost of sales</u></i>	
Wages	15,689
Pension	6,072
Fees	
Programme costs	975
Catering	<u>799</u>
	23,535
<i><u>Overheads</u></i>	
Insurance	
Repairs & renewals	283
Postage, Stationery & Advertising	
Telephone	
Travel	18
Membership	44
General expenses	<u>100</u>
Total	<u><u>445</u></u>

The above expenses have either been paid through Footprints Womens Centre and recharged to Footprints Trading Ltd or in the case of some of the overheads costs have been apportioned from Footprints Womens Centre to Footprints Trading Ltd. No element of profit has been included in the charge.