



FOOTPRINTS TRADING LIMITED

Registered Number: NI32950

REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2005

DEPARTMENT OF ENTERPRISE
TRADE & INVESTMENT

14 JUL 2005

POST RECEIVED
COMPANIES REGISTRY

MTMcLaughlin & Co
Chartered Accountants and Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

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The following pages do not form part of the statutory financial statements

Detailed profit & loss account

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

Company Information as at 31 March 2005

DIRECTORS

Bernadette Donaghy	Appointed 1 April 2004
Claire Ferris	Chairperson
Patricia Firth	
Mary Fox	Appointed 1 April 2004
Gillian Gibson	Resigned 31 March 2004
Rosanna Holmes	Appointed 1 April 2004
Isobel Loughran	Appointed 1 April 2004
Helen Matthews	
Roisin McCaughley	Appointed 1 April 2004
	Resigned 2 August 2004
Bernadette McConnell	Appointed 1 April 2004
Colette McGibbon	Appointed 1 April 2004
	Resigned 24 Sept 2004
Mary McNeill	
Joy Poots	Appointed 1 April 2004
Patricia Schreuder	Appointed 1 April 2004
	Resigned 2 August 2004
Letitia Smyth	Appointed 1 April 2004
	Resigned 27 August 2004
Anne McKnight	Appointed 1 April 2004
	Resigned 2 August 2004

SECRETARY

Bernadette McConnell

REGISTERED OFFICE

Footprints Women's Centre
84a Colinmill
Poleglass, Dunmurry
BELFAST
BT17 0LG

REGISTERED NUMBER

NI32950

ACCOUNTANTS

MTMcLaughlin & Co
Chartered Accountants & Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

PRINCIPAL BANKERS

Northern Bank Ltd
125a Andersonstown Road
Belfast
BT11 9BT

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2004

Directors report

The directors present their annual report and financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was to provide services which were likely to or may have assisted or furthered the objects of Footprints Womens Centre.

REVIEW OF THE BUSINESS

The net profit after providing for taxation amounted to £8,533 (2004 £12875).

DIRECTORS AND THEIR INTERESTS

The directors in office during the year did not have any beneficial interests in the company at the balance sheet date.

POLITICAL AND CHARITABLE DONATIONS

During the year the company has made the following contributions:

Charitable purposes:

Footprints Women's Centre £54,000.

Footprints Women's Centre is a United Kingdom charity.

AUDITORS

In accordance with article 393 of the Companies (Northern Ireland) Order 1986, a resolution proposing that MT McLaughlin & Co be reappointed as auditors of the company will be put to the Annual General Meeting.

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

The above report has been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

On behalf of the board;

.....*J. P. O'K*.....

06 June 2005

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and for the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....*J. P. O'K*.....

Director
6 June 2005

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

Auditors report to the members of Footprints Trading Ltd

We have audited the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the accounting policies set out on pages 8 to 10.

Respective responsibilities of directors and auditors

This report is made solely to the company's members, as a body, in accordance with the Companies (Northern Ireland) Order 1986. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

As described on page 4 the company directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

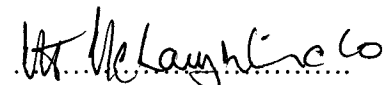
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and prepared our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information on the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2005 and of its profit for the year then ended and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986, applicable to small companies.



MTMcLaughlin & Co
Chartered Accountants & Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL
6 June 2005

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

PROFIT & LOSS ACCOUNT

For the year ended 31 March 2005

	Notes	2005 £	2004 £
Turnover		190,459	162,368
Cost of sales		<u>118,284</u>	<u>81,592</u>
Gross profit		72,175	80,776
Administration expenses		<u>63,649</u>	<u>72,475</u>
		8,526	8,301
Other operating income		<u>-</u>	<u>4,574</u>
Operating Profit – continuing operations	2	8,526	12,875
Investment income		<u>7</u>	
Profit on ordinary activities before taxation		8,533	12,875
Taxation		<u>-</u>	<u>-</u>
Profit on ordinary activities after taxation		<u>8,533</u>	<u>12,875</u>

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss of the above financial period.

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

BALANCE SHEET

For the year ended 31 March 2005

	Notes	£	2005 £	£	2004 £
FIXED ASSETS					
Tangible assets	4		13,084		4,025
CURRENT ASSETS					
Stocks	5	150		150	
Debtors		458		129,634	
Cash at bank and in hand		<u>7,961</u>		<u>13,515</u>	
		<u>8,569</u>		<u>143,299</u>	
CREDITORS: amounts falling due within one year	6	<u>(4,637)</u>		<u>(138,841)</u>	
NET CURRENT ASSETS			<u>3,932</u>		<u>4,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,016</u>		<u>8,483</u>
NET ASSETS			<u>17,016</u>		<u>8,483</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>17,016</u>		<u>8,483</u>
TOTAL SHAREHOLDERS' FUNDS	8		<u>17,016</u>		<u>8,483</u>

The directors acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986;
2. The financial statements give a true and fair view of the state of the affairs of the company as at 31 March 2005 and of its profit for the year then ended in accordance with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

Approved by the board of directors on 06 June 2005 and signed on its behalf by:

..... *J. Poors*

..... *Mary M. Nail*

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

Notes to the financial statements for the year ended 31 March 2005

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture & fittings	25% reducing balance
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Government grants

Government grants in respect of revenue expenditure are credited to the profit and loss account in the same period as the expense is incurred.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. OPERATING PROFIT

	2005 £	2004 £
Operating profit is stated after charging:		
Depreciation of fixed assets	805	1,342
Operating profit is stated after crediting:		
Government grants released	-	4,574

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

Notes to the financial statements for the year ended 31 March 2005 (contd)

3. INFORMATION ON DIRECTORS AND EMPLOYEES

	2005	2004
	£	£
Wages and salaries	90,570	17,541
Social security costs	6,262	658
Pension costs	<u>1,482</u>	<u>-</u>
	<u>98,314</u>	<u>18,199</u>

There were 12 employees during the year.

None of the directors received any remuneration from the company during the year.

4. TANGIBLE FIXED ASSETS

	2005
	£
	Fixtures & Fittings
Cost	
At 1 April 2004	14,988
Additions	<u>9,864</u>
At 31 March 2005	<u>24,852</u>
Depreciation	
At 1 April 2004	10,963
Charge for the year	<u>805</u>
At 31 March 2005	<u>11,768</u>
Net book value	
At 1 April 2004	4,025
At 31 March 2005	<u>13,084</u>

5. STOCKS

	2005	2004
	£	£
Goods for resale	<u>150</u>	<u>150</u>

6. CREDITORS

	2005	2004
	£	£
Trade creditors	1,250	75,290
Sundry creditors & accruals	-	2,301
Footprints Women's Centre	<u>3,387</u>	<u>61,250</u>
	<u>4,637</u>	<u>138,841</u>

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

Notes to the financial statements for the year ended 31 March 2005 (contd)

7. BORROWINGS

	2005 £	2004 £
The company's borrowings are repayable as follows:		
Up to one year and on demand	200	1,250

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2005 £	2004 £
Opening shareholders funds	8,483	(4392)
Retained profit for the year	<u>8,533</u>	<u>12,875</u>
Closing shareholders funds	17,016	8,483
Represented by:		
Equity interests	17,016	8,483

9. RELATED PARTY TRANSACTIONS

Ultimate controlling party

Footprints Trading Ltd is controlled by Footprints Womens Centre, a UK charity and company limited by guarantee.

Gifts

Footprints Trading Ltd approved a gift of £54,000 under the gift aid scheme ICTA s339(7)AA on 6 June 2005 to Footprints Womens Centre and approved payment of this gift before 31 December 2005. This has been included in administration expenses in the profit and loss account for the year.

Trading

There were no trading activities with the directors of the company during the year.

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

MANAGEMENT INFORMATION

FOR THE

YEAR ENDED 31 MARCH 2005

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

Detailed trading and profit and loss account For the year ended 31 March 2005

	2005		2004
	£	£	£
SALES		190,459	162,368
COST OF SALES			
Opening stock	150		150
Food	19,970		15,712
Wages	98,314		18,199
Direct cost management charge	<u>-</u>		<u>47,681</u>
	118,434		81,742
Closing stock	<u>150</u>		<u>150</u>
		<u>118,284</u>	<u>81,592</u>
GROSS PROFIT		72,175	80,776
Administrative expenses		<u>63,649</u>	<u>72,475</u>
		8,526	8,301
OTHER OPERATING INCOME			
Interest received		7	-
Government grants		<u>-</u>	<u>4,574</u>
OPERATING PROFIT / (LOSS)		8,533	12,875
Corporation Tax		<u>-</u>	<u>-</u>
NET PROFIT AFTER TAXATION		8,533	<u>12,875</u>

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2005

Administrative expenses

For the year ended 31 March 2005

	2005 £	2004 £
Administrative expenses		
Overhead management charge	-	5,069
Insurance	792	586
Travel	596	862
Repairs & renewals	4,356	1,170
Postage, Stationery & Advertising	844	314
Professional fees	1,508	1,697
Bank interest & charges	144	640
Volunteers' expenses	-	373
Subscriptions	15	115
General expenses	589	307
Gift aid payments	54,000	60,000
Depreciation	<u>805</u>	<u>1,342</u>
	<u>63,649</u>	<u>72,475</u>