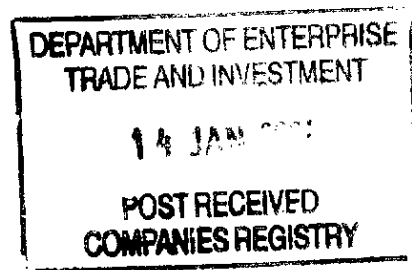




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FOOTPRINTS TRADING LIMITED

Registered Number: NI32950



REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2003

MTMcLaughlin & Co
Chartered Accountants and Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

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The following pages do not form part of the statutory financial statements

Detailed profit & loss account

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

Company Information as at 31 March 2003

DIRECTORS

Gillian Patricia Gibson
Helen Matthews
Mary McNeill
Patricia Ann Marie Firth
Claire Ferris Chairperson

SECRETARY

Mary McNeill

REGISTERED OFFICE

Footprints Women's Centre
84a Colinmill
Poleglass, Dunmurry
BELFAST
BT17 0LG

REGISTERED NUMBER

NI32950

ACCOUNTANTS

MTMcLaughlin & Co
Chartered Accountants & Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

PRINCIPAL BANKERS

Bank of Ireland
202 Andersonstown Road
BELFAST
BT11 9EB

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

Directors report

The directors present their annual report and financial statements of the company for the year ended 31 March 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of providing trading services for Footprints Women's Centre.

REVIEW OF THE BUSINESS

The net profit after providing for taxation amounted to £461 (2002 loss £(2,638)). The company changed its name from Footprints Catering Limited to Footprints Trading Limited on 19 February 2003.

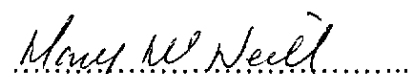
DIRECTORS AND THEIR INTERESTS

The directors in office during the year and their beneficial interests in the company at the balance sheet date (or on appointment if later) were as follows:

	Number of shares 2002	Number of shares 2001
Gillian Patricia Gibson	-	-
Helen Matthews	-	-
Mary McNeill	-	-
Patricia Ann Marie Firth	-	-
Claire Ferris	-	-

The above report has been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

By order of the board;



Mary McNeill
Secretary

9 December 2003

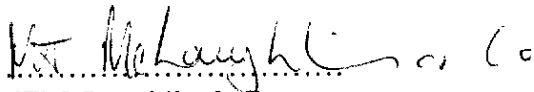
FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

Accountants report to the directors on the unaudited accounts

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2003 set out on pages 5 to 9 and you consider that the company is exempt from an audit and a report under Article 257A(1) of the Companies (Northern Ireland) Order 1986.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.


MTMcLaughlin & Co
Chartered Accountants & Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL
9 January 2004

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

PROFIT & LOSS ACCOUNT

For the year ended 31 March 2003

	Notes	2003 £	2002 £
Turnover		21,064	26,093
Cost of sales		<u>11,943</u>	<u>14,183</u>
Gross profit		9,121	11,190
Administration expenses		<u>11,736</u>	<u>29,809</u>
		(2,615)	(17,899)
Other operating income		<u>3,076</u>	<u>15,850</u>
Operating Profit – continuing operations	2	<u>461</u>	<u>(2,049)</u>
Profit on ordinary activities before taxation		<u>461</u>	<u>(2,049)</u>
Taxation		-	589
Profit on ordinary activities after taxation		<u>461</u>	<u>(2,638)</u>

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss of the above financial period.

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

BALANCE SHEET

For the year ended 31 March 2003


	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	4	3,487	4,649
CURRENT ASSETS			
Stocks	5	150	150
Debtors		868	1,742
Cash at bank and in hand		<u>230</u>	<u>2,683</u>
		1,248	4,575
CREDITORS: amounts falling due within one year	6	<u>(4,553)</u>	<u>(6,427)</u>
NET CURRENT LIABILITIES		(3,305)	(1,852)
TOTAL ASSETS LESS CURRENT LIABILITIES		182	2,797
DEFERRED INCOME			
Deferred government grants		<u>4,574</u>	<u>7,650</u>
NET LIABILITIES		(4,392)	<u>(4,853)</u>
CAPITAL AND RESERVES			
Profit and loss account		(4,392)	<u>(4,853)</u>
TOTAL SHAREHOLDERS' FUNDS	8	(4,392)	<u>(4,853)</u>

The directors have taken advantage of the exemption conferred by Article 257A(1) not to have these financial statements audited and confirm that no notice has been deposited under Article 257A(2) of the Companies (Northern Ireland) Order 1986. The directors acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986;
2. The financial statements give a true and fair view of the state of the affairs of the company as at 31 March 2003 and of its loss for the year then ended in accordance with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

Approved by the board of directors on 9 December 2003 and signed on its behalf by:


Claire Ferris


Mary McNeill

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

Notes to the financial statements for the year ended 31 March 2003

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture & fittings	25% reducing balance
----------------------	----------------------

Government grants

Government grants in respect of revenue expenditure are credited to the profit and loss account in the same period as the expense is incurred.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. OPERATING PROFIT

	2003 £	2002 £
Operating profit is stated after charging:		
Depreciation of fixed assets	1,162	1,162
Operating profit is stated after crediting:		
Government grants	-	15,768
Government grants released	3,076	15,850

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

Notes to the financial statements for the year ended 31 March 2003 (contd)

3. INFORMATION ON DIRECTORS AND EMPLOYEES

	2003 £	2002 £
Wages and salaries	7,703	14,820
Social security costs	<u>232</u>	<u>374</u>
	<u>7,935</u>	<u>15,194</u>

4. TANGIBLE FIXED ASSETS

	2003 £ Fixtures & Fittings
Cost	
At 1 April 2002	13,108
Additions	<u>-</u>
At 31 March 2003	<u>13,108</u>
Depreciation	
At 1 April 2002	8,459
Charge for the year	<u>1,162</u>
At 31 March 2003	<u>9,621</u>
Net book value	
At 1 April 2002	4,649
At 31 March 2003	<u>3,487</u>

5. STOCKS

	2003 £	2002 £
Goods for resale	<u>150</u>	<u>150</u>

6. CREDITORS

	2003 £	2002 £
Sundry creditors & accruals	1,778	1,252
Other creditors	<u>2,775</u>	<u>5,175</u>
	<u>4,553</u>	<u>6,427</u>

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

Notes to the financial statements for the year ended 31 March 2003 (contd)

7. BORROWINGS

	2003	2002
	£	£
The company's borrowings are repayable as follows:		
Up to one year and on demand		1,405

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2003	2002
	£	£
Opening shareholders funds	(4,853)	(2,215)
Profit / (loss) for the year	<u>461</u>	<u>(2,638)</u>
Closing shareholders funds	(4,392)	<u>(4,853)</u>
Represented by:		
Equity interests	(4,392)	<u>(4,853)</u>

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

MANAGEMENT INFORMATION

FOR THE

YEAR ENDED 31 MARCH 2003

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

Detailed trading and profit and loss account For the year ended 31 March 2003

	2003		2002	
	£	£	£	£
SALES		21,064		26,093
COST OF SALES				
Opening stock	150		150	
Purchases	<u>11,943</u>		<u>14,183</u>	
	12,093		14,333	
Closing stock	<u>150</u>		<u>150</u>	
		<u>11,943</u>		<u>14,183</u>
GROSS PROFIT		9,121		11,910
Administrative expenses		<u>11,736</u>		<u>29,809</u>
		(2,615)		(17,899)
OTHER OPERATING INCOME				
Government grants		<u>3,076</u>		<u>15,850</u>
OPERATING PROFIT / (LOSS)		461		(2,049)
Corporation Tax		<u>-</u>		<u>589</u>
NET PROFIT / (LOSS) AFTER TAXATION		<u>461</u>		<u>(2,638)</u>

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2003

Administrative expenses For the year ended 31 March 2003

	2003 £	2002 £
Administrative expenses		
Wages & salaries (excl NI)	7,703	14,820
Employer's NI contributions	232	374
Insurance	221	755
Travel	115	436
Repairs & renewals	236	351
Postage, Stationery & Advertising	9	230
Telephone	-	326
Consultancy	-	9,601
Professional fees	1,736	652
Bank charges	192	356
General expenses	130	746
Depreciation	<u>1,162</u>	<u>1,162</u>
	<u>11,736</u>	<u>29,809</u>