

REGISTERED NUMBER: 07751591 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

FOOTPRINTS EDUCATION LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019**

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FOOTPRINTS EDUCATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

Mr J H Snyder
Mrs S E Snyder

REGISTERED OFFICE:

Random Stones
Bassenthwaite
Cumbria
CA12 4RG

REGISTERED NUMBER:

07751591 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		100,170		28,454
Investment property	4		<u>1,381,090</u>		<u>1,381,090</u>
			1,481,260		1,409,544
CURRENT ASSETS					
Debtors	5	2,608		5,575	
Cash in hand		<u>37,939</u>		<u>38,534</u>	
		40,547		44,109	
CREDITORS					
Amounts falling due within one year	6	<u>2,226</u>		<u>2,225</u>	
NET CURRENT ASSETS			<u>38,321</u>		<u>41,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,519,581		1,451,428
CREDITORS					
Amounts falling due after more than one year	7		<u>1,807,704</u>		<u>1,646,363</u>
NET LIABILITIES			<u>(288,123)</u>		<u>(194,935)</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			<u>(288,323)</u>		<u>(195,135)</u>
SHAREHOLDERS' FUNDS			<u>(288,123)</u>		<u>(194,935)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2020 and were signed on its behalf by:

Mr J H Snyder - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

Footprints Education Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at 30 June 2019 the company had net liabilities of £270,221. The directors have indicated that they will continue to support the company for foreseeable future. The directors have therefore deemed it appropriate that the financial statements are prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018	73,119
Additions	<u>95,610</u>
At 30 June 2019	<u>168,729</u>
DEPRECIATION	
At 1 July 2018	44,665
Charge for year	<u>23,894</u>
At 30 June 2019	<u>68,559</u>
NET BOOK VALUE	
At 30 June 2019	<u>100,170</u>
At 30 June 2018	<u>28,454</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018 and 30 June 2019	<u>1,381,090</u>
NET BOOK VALUE	
At 30 June 2019	<u>1,381,090</u>
At 30 June 2018	<u>1,381,090</u>

In the opinion of the directors market value is not significantly different to cost.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>2,608</u>	<u>5,575</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	<u>2,226</u>	<u>2,225</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>1,807,704</u>	<u>1,646,363</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	A Ordinary Shares	£1	100	100
100	B Ordinary Shares	£1	100	100
			<u>200</u>	<u>200</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J H Snyder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.