

REGISTERED NUMBER: 1830271 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

FOR

FORD ELECTRO-PLATING LTD



FORD ELECTRO-PLATING LTD

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FOR THE YEAR ENDED 30 JUNE 2002

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FORD ELECTRO-PLATING LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2002

**DIRECTOR:** W G Slayford

**SECRETARY:** Mrs C F Slayford

**REGISTERED OFFICE:** 5 Thirlmere Way  
Felpham  
Bognor Regis  
WEST SUSSEX

**REGISTERED NUMBER:** 1830271 (England and Wales)

**ACCOUNTANTS:** JAMES TODD & CO  
Chartered Accountants  
CHICHESTER, WEST SUSSEX

FORD ELECTRO-PLATING LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2002

		30.6.02		30.6.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		16,827		16,439
<b>CURRENT ASSETS:</b>					
Stocks		-		750	
Debtors		74,135		69,344	
Cash at bank		12,174		41,498	
		86,309		111,592	
<b>CREDITORS:</b> Amounts falling due within one year		72,159		100,327	
<b>NET CURRENT ASSETS:</b>			14,150		11,265
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£30,977		£27,704
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		500		500
Profit and loss account			30,477		27,204
<b>SHAREHOLDERS' FUNDS:</b>			£30,977		£27,704

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

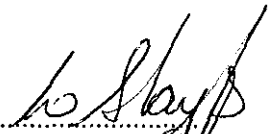
FORD ELECTRO-PLATING LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
W G Slayford - DIRECTOR

Approved by the Board on 9-12-02 .

The notes form part of these financial statements

FORD ELECTRO-PLATING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2002

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 25 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

FORD ELECTRO-PLATING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2002

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 July 2001	98,125
Additions	4,607
	<u>102,732</u>
At 30 June 2002	
<b>DEPRECIATION:</b>	
At 1 July 2001	81,686
Charge for year	4,219
	<u>85,905</u>
At 30 June 2002	
<b>NET BOOK VALUE:</b>	
At 30 June 2002	<u>16,827</u>
At 30 June 2001	<u>16,439</u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02 £	30.6.01 £
500	Ordinary	£1	<u>500</u>	<u>500</u>