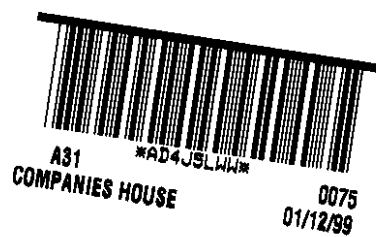


REGISTERED NUMBER: 1830271 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1999

FOR

FORD ELECTRO-PLATING LTD



FORD ELECTRO-PLATING LTD

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FOR THE YEAR ENDED 30 JUNE 1999

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FORD ELECTRO-PLATING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 1999

DIRECTOR: W G Slayford

SECRETARY: Mrs C F Slayford

REGISTERED OFFICE: 5 Thirlmere Way
Felpham
Bognor Regis
West Sussex

REGISTERED NUMBER: 1830271 (England and Wales)

ACCOUNTANTS: JAMES TODD & CO
Chartered Accountants
CHICHESTER, WEST SUSSEX

BANKERS: Midland Bank plc
45 High Street
Bognor Regis
West Sussex
PO21 1RU

FORD ELECTRO-PLATING LTD

ABBREVIATED BALANCE SHEET

30 JUNE 1999

		<u>1999</u>		<u>1998</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,696		21,224
CURRENT ASSETS:					
Stocks		750		750	
Debtors		82,037		70,559	
Cash at bank and in hand		41,118		6,070	
		<u>123,905</u>		<u>77,379</u>	
CREDITORS: Amounts falling due within one year		<u>113,316</u>		<u>67,410</u>	
NET CURRENT ASSETS:			<u>10,589</u>		<u>9,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£29,285</u>		<u>£31,193</u>
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Profit and loss account			28,785		30,693
Shareholders' funds			<u>£29,285</u>		<u>£31,193</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

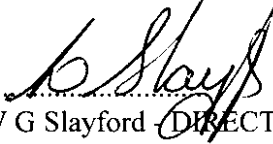
FORD ELECTRO-PLATING LTD

ABBREVIATED BALANCE SHEET

30 JUNE 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

W G Slayford - DIRECTOR

Approved by the Board on ²⁶~~19~~-99

FORD ELECTRO-PLATING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 25 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

FORD ELECTRO-PLATING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1999

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 July 1998	89,962
Additions	1,900
	<hr/>
At 30 June 1999	91,862
	<hr/>
DEPRECIATION:	
At 1 July 1998	68,738
Charge for year	4,428
	<hr/>
At 30 June 1999	73,166
	<hr/>
NET BOOK VALUE:	
At 30 June 1999	18,696
	<hr/> <hr/>
At 30 June 1998	21,224
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
500	Ordinary	£1	500	500
			<hr/>	<hr/>