

REGISTERED NUMBER: 01252209 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

FOREMAN BROS. PROPERTIES LIMITED

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For The Year Ended 30 November 2019

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FOREMAN BROS. PROPERTIES LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2019

DIRECTORS:

D Foreman
R Foreman
G Foreman
J Foreman

REGISTERED OFFICE:

Hillside
Malyons Road
Hextable
Kent
BR8 7RE

REGISTERED NUMBER:

01252209 (England and Wales)

ACCOUNTANTS:

Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

BALANCE SHEET
30 November 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	594,678	594,800
CURRENT ASSETS			
Debtors	5	120,000	120,000
Cash at bank		548,468	503,055
		<u>668,468</u>	<u>623,055</u>
CREDITORS			
Amounts falling due within one year	6	(53,039)	(44,979)
NET CURRENT ASSETS		<u>615,429</u>	<u>578,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,210,107</u>	<u>1,172,876</u>
CAPITAL AND RESERVES			
Called up share capital		20,000	20,000
Share premium		9,882	9,882
Retained earnings		1,180,225	1,142,994
SHAREHOLDERS' FUNDS		<u>1,210,107</u>	<u>1,172,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 February 2020 and were signed on its behalf by:

G Foreman - Director

R Foreman - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

Foreman Bros. Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 December 2018				
and 30 November 2019	<u>594,312</u>	<u>6,000</u>	<u>1,442</u>	<u>601,754</u>
DEPRECIATION				
At 1 December 2018	-	6,000	954	6,954
Charge for year	-	-	122	122
At 30 November 2019	<u>-</u>	<u>6,000</u>	<u>1,076</u>	<u>7,076</u>
NET BOOK VALUE				
At 30 November 2019	<u>594,312</u>	<u>-</u>	<u>366</u>	<u>594,678</u>
At 30 November 2018	<u>594,312</u>	<u>-</u>	<u>488</u>	<u>594,800</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Loan to Foreman Bros Limited	<u>120,000</u>	<u>120,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	33,390	20,822
Tax	16,655	21,163
Accrued expenses	2,994	2,994
	<u>53,039</u>	<u>44,979</u>

7. CONTINGENT LIABILITIES

Bank facilities of related companies are indemnified by inter-company guarantees.

8. RELATED PARTY DISCLOSURES

The directors own and control Foreman Bros Limited. The company has loaned Foreman Bros Limited £120000 (2018-£120000). Interest of £3600 was received in the year (2018-3700). The company received rent from Foreman Bros Limited totalling £10800 (2018-£10800).

Management fees totalling £2745 (2018-£1305) were paid to Back 2 Front Limited. R Foreman is a director and shareholder in Foreman Bros. Properties Limited and he is a director and shareholder of and in Back 2 Front Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.