

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2006
FOR
FOREMAN BROS LIMITED



FOREMAN BROS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30th November 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FOREMAN BROS LIMITED

COMPANY INFORMATION
For The Year Ended 30th November 2006

DIRECTORS:

D G Foreman
G Foreman

SECRETARY:

G Foreman

REGISTERED OFFICE:

Western Road
Borough Green
Sevenoaks
Kent
TN15 8AG

REGISTERED NUMBER:

939415 (England and Wales)

ACCOUNTANTS:

Robson & Co
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

FOREMAN BROS LIMITED

ABBREVIATED BALANCE SHEET

30th November 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	13,696	8,565
CURRENT ASSETS			
Stocks		134,732	168,620
Debtors		53,518	45,525
Cash in hand		123	260
		<u>188,373</u>	<u>214,405</u>
CREDITORS			
Amounts falling due within one year		<u>115,864</u>	<u>141,898</u>
NET CURRENT ASSETS		<u>72,509</u>	<u>72,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,205</u>	<u>81,072</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Other reserves		14,000	14,000
Profit and loss account		<u>72,105</u>	<u>66,972</u>
SHAREHOLDERS' FUNDS		<u>86,205</u>	<u>81,072</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

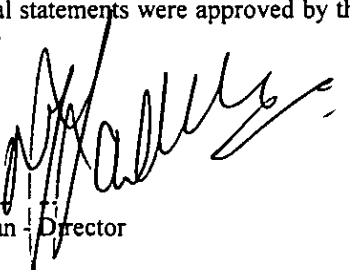
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/04/2007

and were signed on

X  X
D G Foreman - Director

The notes form part of these abbreviated accounts

FOREMAN BROS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 30th November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2005	63,485
Additions	7,663
	<hr/>
At 30th November 2006	71,148
	<hr/>
DEPRECIATION	
At 1st December 2005	54,920
Charge for year	2,532
	<hr/>
At 30th November 2006	57,452
	<hr/>
NET BOOK VALUE	
At 30th November 2006	13,696
	<hr/>
At 30th November 2005	8,565
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>