

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

FOWLER SWIMMING POOLS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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FOWLER SWIMMING POOLS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: T R Holman
K W Dack
P J Pamment

SECRETARY: M S Wegg

REGISTERED OFFICE: Henfield Road
Cowfold
Horsham
West Sussex
RH13 8BS

REGISTERED NUMBER: 03491718

ACCOUNTANTS: Russell New Limited
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

FOWLER SWIMMING POOLS LIMITED (REGISTERED NUMBER: 03491718)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 56,248 | | 73,563 |
| CURRENT ASSETS | | | | | |
| Stocks | | 295,546 | | 176,199 | |
| Debtors | | 257,024 | | 343,602 | |
| Cash in hand | | 58,115 | | 56,148 | |
| | | <u>610,685</u> | | <u>575,949</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>294,429</u> | | <u>278,719</u> | |
| NET CURRENT ASSETS | | | <u>316,256</u> | | <u>297,230</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 372,504 | | 370,793 |
| PROVISIONS FOR LIABILITIES | | | <u>7,447</u> | | <u>12,121</u> |
| NET ASSETS | | | <u><u>365,057</u></u> | | <u><u>358,672</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>364,057</u> | | <u>357,672</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>365,057</u></u> | | <u><u>358,672</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2014 and were signed on its behalf by:

T R Holman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business for goods supplied as principal and for services provided, excluding VAT and trade discounts after adjusting for the movement between opening and closing valuations of contracts in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - at various rates |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are stated at the lower of cost and net realisable value.

Long term contract balances are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long-term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Deferred tax

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to two defined contribution schemes, being the Building Civil Engineering Benefits Scheme and the Scottish Widows Pensionbuilder Personal Pension Plan. The company also contributes towards the Plumbing and Mechanical Services (UK) Industry Pension Scheme, a contracted-out salary related scheme. The pension costs charged against profits represent the contributions payable to the schemes for the accounting period.

FOWLER SWIMMING POOLS LIMITED (REGISTERED NUMBER: 03491718)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 January 2013 | 208,070 |
| Disposals | <u>(947)</u> |
| At 31 December 2013 | <u>207,123</u> |
| DEPRECIATION | |
| At 1 January 2013 | 134,507 |
| Charge for year | 17,293 |
| Eliminated on disposal | <u>(925)</u> |
| At 31 December 2013 | <u>150,875</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>56,248</u> |
| At 31 December 2012 | <u>73,563</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|-----------------|-------------------|--------------|--------------|
| 510 | Ordinary shares | £1 | 510 | 510 |
| 240 | A Ordinary | £1 | 240 | 240 |
| 100 | B Ordinary | £1 | 100 | 100 |
| 150 | C Ordinary | £1 | <u>150</u> | <u>150</u> |
| | | | <u>1,000</u> | <u>1,000</u> |

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of this company is Fowler Bros. Limited which is registered in England and Wales.

No one individual party controls Fowler Bros. Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.