

COMPANY REGISTRATION NUMBER 3704764

FOREST EDGE LAUNDERETTE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED
28 JULY 2002



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FOREST EDGE LAUNDERETTE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 JULY 2002

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FOREST EDGE LAUNDERETTE LIMITED

BALANCE SHEET

28 JULY 2002

| | Note | 2002 £ | £ | 2001 £ | £ |
|---|------|--------------|------------|--------------|----------------|
| CURRENT ASSETS | | | | | |
| Debtors | | 2,823 | | 381 | |
| Cash at bank and in hand | | <u>1,353</u> | | <u>1,943</u> | |
| | | 4,176 | | 2,324 | |
| CREDITORS: Amounts falling due within one year | | | | | |
| | | <u>3,520</u> | | <u>4,581</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>656</u> | | <u>(2,257)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>656</u> | | <u>(2,257)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 2 | | 6 | | 6 |
| Profit and Loss Account | | | <u>650</u> | | <u>(2,263)</u> |
| SHAREHOLDERS' FUNDS/(DEFICIENCY) | | | <u>656</u> | | <u>(2,257)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

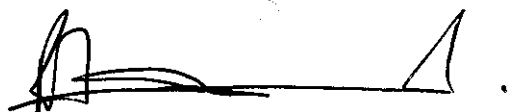
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 23 April 2003

R C WARD



The notes on page 2 form part of these financial statements.

FOREST EDGE LAUNDERETTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28 JULY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover shown in the profit and loss account represents amounts receivable from the principal activity of the company during the year, exclusive of value added tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. SHARE CAPITAL

Authorised share capital:

| | 2002 | 2001 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2002 | | 2001 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>6</u> | <u>6</u> | <u>6</u> | <u>6</u> |