

CHARTERED ACCOUNTANTS & BUSINESS DEVELOPMENT ADVISORS

FORESIGHT MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2002

Company Registration No: 3245899 (England and Wales)

#AN28QM2L*

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COMPANIES HOUSE

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27 St Cuthberts Street, Bedford MK40 3JG

FORESIGHT MANAGEMENT LIMITED

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FORESIGHT MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2002

	Notes	2002		2001	
·		£	£	£	£
Fixed assets					
Tangible assets	2		2,037		1,846
Investments	2		4,996		4,996
			7,033		6,842
Current assets					
Debtors		8,219		8,597	
Cash at bank and in hand		4,932		5,997	
		13,151		14,594	
Creditors: amounts falling due with	hin				
one year		(8,130)		(10,156)	
Net current assets			5,021		4,438
Total assets less current liabilities			12,054		11,280
			And the second s		
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account	-		11,054		10,280
Shareholders' funds			12,054		11,280

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Morton Schatzman

Director

FORESIGHT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings

20% reducing value

1.4 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Fixed assets

-	1 Add doddio	Tangible assets	Investments	Total
		£	£	£
	Cost			
	At 1 September 2001	4,611	4,996	9,607
	Additions	700	-	700
	At 31 August 2002	5,311	4,996	10,307
	Depreciation			
	At 1 September 2001	2,765	-	2,765
	Charge for the year	509		509
	At 31 August 2002	3,274		3,274
	Net book value			
	At 31 August 2002	2,037	4,996	7,033
	At 31 August 2001	1,846	4,996	6,842
3	Share capital		2002 £	2001 £
	Authorised		Z.	r.
	1,000 Ordinary shares of £ 1 each		1,000	1,000
	Allotted, called up and fully paid 1,000 Ordinary shares of £ 1 each		1,000	1,000
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