

REGISTERED NUMBER: 04927086 (England and Wales)

FORESTLIFE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013



FORESTLIFE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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FORESTLIFE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS:	P J Freeman Mrs P J Freeman Miss P M Freeman
SECRETARY:	Mrs P J Freeman
REGISTERED OFFICE:	191 Avenue Road RUSHDEN Northamptonshire NN10 0SW
REGISTERED NUMBER:	04927086 (England and Wales)
ACCOUNTANTS:	Trevor L Newell & Co 155 Wellingborough Road RUSHDEN Northamptonshire NN10 9TB

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	799,396	818,027
CURRENT ASSETS			
Debtors		362	1,712
Cash at bank		20,181	9,252
		<u>20,543</u>	<u>10,964</u>
CREDITORS			
Amounts falling due within one year	3	<u>262,857</u>	<u>252,310</u>
NET CURRENT LIABILITIES		<u>(242,314)</u>	<u>(241,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>557,082</u>	<u>576,681</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>521,111</u>	<u>554,219</u>
NET ASSETS		<u><u>35,971</u></u>	<u><u>22,462</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>34,971</u>	<u>21,462</u>
SHAREHOLDERS' FUNDS		<u><u>35,971</u></u>	<u><u>22,462</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FORESTLIFE LIMITED (REGISTERED NUMBER: 04927086)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 March 2014 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P J Freeman', with a stylized flourish at the end.

P J Freeman - Director

The notes form part of these abbreviated accounts

FORESTLIFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value, excluding value added tax, of rental income received during the year. None of the company's turnover relates to exports (2012 - Nil)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- 10% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	910,111
DEPRECIATION	
At 1 November 2012	92,084
Charge for year	18,631
At 31 October 2013	110,715
NET BOOK VALUE	
At 31 October 2013	799,396
At 31 October 2012	818,027

3 CREDITORS

Creditors include an amount of £560,689 (2012 - £593,340) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	362,799	397,734

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
1,000	Ordinary		1,000	1,000

FORESTLIFE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

5 RELATED PARTY DISCLOSURES

Mr P J Freeman and Mrs P J Freeman are directors and shareholders of both Forestlife Limited and Freemans Autologistics Limited, and also partners of Freeman Contract Services. The property that Forestlife Limited owns is leased to Freemans Autologistics Limited and Freeman Contract Services. During the year ended 31 October 2013 Forestlife Limited made a charge of £33,800 for rent from Freemans Autologistics Limited and a charge of £16,000 for rent from Freeman Contract Services.