

Company Registration No. 03390752 (England and Wales)

FOREST RISE HOTEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004



FOREST RISE HOTEL LIMITED

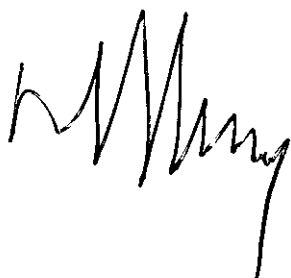
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FOREST RISE HOTEL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004

	Notes	£	2004 £	£	2003 £
Fixed assets					
Intangible assets	2		60,000		65,000
Tangible assets	2		435,504		458,055
			<u>495,504</u>		<u>523,055</u>
Current assets					
Stocks		1,060		1,035	
Debtors		8,213		14,920	
Cash at bank and in hand		300		6,271	
		<u>9,573</u>		<u>22,226</u>	
Creditors: amounts falling due within one year		<u>(95,607)</u>		<u>(95,542)</u>	
Net current liabilities			<u>(86,034)</u>		<u>(73,316)</u>
Total assets less current liabilities			<u>409,470</u>		<u>449,739</u>
Creditors: amounts falling due after more than one year	3		(68,719)		(104,032)
Provisions for liabilities and charges			<u>(1,852)</u>		<u>(3,324)</u>
			<u>338,899</u>		<u>342,383</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			338,799		342,283
Shareholders' funds			<u>338,899</u>		<u>342,383</u>



FOREST RISE HOTEL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2004

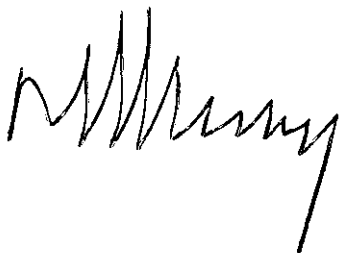
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

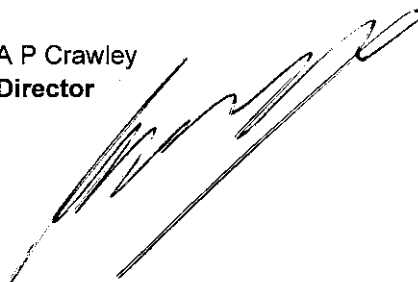
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 March 2005

M R Crawley
Director



A P Crawley
Director



FOREST RISE HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Rechargeable items such as telephone calls and newspapers are also included in turnover

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation charged for year.
Fixtures, fittings & equipment	12.5% per annum on straight line basis.
Motor vehicles	25% per annum on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

FOREST RISE HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2003	80,000	476,081	556,081
Disposals	-	(20,815)	(20,815)
At 31 October 2004	80,000	455,266	535,266
Depreciation			
At 1 November 2003	15,000	18,026	33,026
On disposals	-	(3,469)	(3,469)
Charge for the year	5,000	5,205	10,205
At 31 October 2004	20,000	19,762	39,762
Net book value			
At 1 November 2003	65,000	458,055	523,055
At 31 October 2004	60,000	435,504	495,504

3 Creditors: amounts falling due after more than one year

	2004 £	2003 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	-	104,032

The aggregate amount of creditors for which security has been given amounted to £115,858 (2003 - £139,788).

4 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100