

REGISTERED NUMBER: 04647690 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

ADAMANTECH LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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ADAMANTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: Mr A M Hansen

SECRETARY: Mrs R H Hansen

REGISTERED OFFICE: 39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

REGISTERED NUMBER: 04647690 (England and Wales)

ACCOUNTANTS: Meades & Company Limited
39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

ADAMANTECH LIMITED (REGISTERED NUMBER: 04647690)

ABBREVIATED BALANCE SHEET

31 MARCH

2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		27,720		30,800
Tangible assets	3		<u>2,760</u>		<u>2,833</u>
			30,480		33,633
CURRENT ASSETS					
Debtors		236		1,977	
Cash at bank		<u>2,576</u>		<u>2,856</u>	
		2,812		4,833	
CREDITORS					
Amounts falling due within one year		<u>36,474</u>		<u>38,127</u>	
NET CURRENT LIABILITIES			(33,662)		(33,294)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,182)</u>		<u>339</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(3,184)</u>		<u>337</u>
SHAREHOLDERS' FUNDS			<u>(3,182)</u>		<u>339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2014 and were signed by:

Mr A M Hansen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to trade for the foreseeable future, despite the company having net current liabilities of £33,662 (2013: £33,294) at the balance sheet date.

The director considers the going concern basis to be appropriate as, in their opinion, the company will be able to secure sufficient funding to enable it to pay its debts as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents motor and computer repair services invoiced throughout the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>61,600</u>
AMORTISATION	
At 1 April 2013	30,800
Amortisation for year	<u>3,080</u>
At 31 March 2014	<u>33,880</u>
NET BOOK VALUE	
At 31 March 2014	<u>27,720</u>
At 31 March 2013	<u>30,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	18,832
Additions	846
At 31 March 2014	<u>19,678</u>
DEPRECIATION	
At 1 April 2013	15,999
Charge for year	919
At 31 March 2014	<u>16,918</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,760</u>
At 31 March 2013	<u>2,833</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

Mr A M Hansen

The director of the company

During the year, the company paid dividends of £nil (2013:£1,500) to Mr A M Hansen.

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>1,342</u>	<u>2,614</u>

Mrs R H Hansen

The director's spouse and shareholder.

During the year the company paid dividends of £nil (2013:£1,500) to Mrs R H Hansen.

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>25,921</u>	<u>25,921</u>

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A M Hansen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.