

REGISTERED NUMBER: 03255101

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2007**  
**FOR**  
**FORREST FABRICATIONS (ACCRINGTON) LTD**



***Ainsworths***  
CHARTERED ACCOUNTANTS  
The Globe Centre, St. James Square,  
Accrington BB5 0NE  
Tel. 01254 872737 Fax: 01254 879696

**FORREST FABRICATIONS (ACCRINGTON) LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 2007**

---

Forrest  
Fabrications  
(Accrington) Ltd

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**FORREST FABRICATIONS (ACCRINGTON) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2007**

---

**DIRECTORS.**

Mr F Forrest  
Mrs E Forrest

**SECRETARY**

Mrs J Blackshaw

**REGISTERED OFFICE:**

York House  
York Street  
Accrington  
Lancashire  
BB5 4BT

**REGISTERED NUMBER**

03255101

**ACCOUNTANTS**

Ainsworths Limited  
Chartered Accountants  
The Globe Centre  
St James Square  
Accrington  
BB5 0RE

**FORREST FABRICATIONS (ACCRINGTON) LTD**

**ABBREVIATED BALANCE SHEET  
31ST MAY 2007**

	Notes	31.5.07 £	£	31 5 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		70,000		-
Tangible assets	3		34,888		-
			<u>104,888</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Stocks		30,500		-	
Debtors		103,755		-	
Cash at bank and in hand		6,027		1	
		<u>140,282</u>		<u>1</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		227,005		-	
		<u></u>		<u></u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(86,723)</u>		<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,165</u>		<u>1</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(14,385)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(257)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>3,523</u>		<u>1</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		909		1
Profit and loss account			2,614		-
<b>SHAREHOLDERS' FUNDS</b>			<u>3,523</u>		<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FORREST FABRICATIONS (ACCRINGTON) LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MAY 2007**

---

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **19 9 2007** and were signed on its behalf by



Mr F Forrest - Director

The notes form part of these abbreviated accounts

---

## **FORREST FABRICATIONS (ACCRINGTON) LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007**

---

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**FORREST FABRICATIONS (ACCRINGTON) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MAY 2007**

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	87,500
At 31st May 2007	<u>87,500</u>
<b>AMORTISATION</b>	
Charge for year	17,500
At 31st May 2007	<u>17,500</u>
<b>NET BOOK VALUE</b>	
At 31st May 2007	<u><u>70,000</u></u>

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	49,538
Disposals	(6,300)
At 31st May 2007	<u>43,238</u>
<b>DEPRECIATION</b>	
Charge for year	8,350
At 31st May 2007	<u>8,350</u>
<b>NET BOOK VALUE</b>	
At 31st May 2007	<u><u>34,888</u></u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31.5.07 £	31.5.06 £
1,000	Ordinary	£1	1,000	-
1,000	B Ordinary	£0.01	10	-
			<u>1,010</u>	<u>-</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.5.07 £	31.5.06 £
900	Ordinary	£1	900	1
900	B Ordinary	£0.01	9	-
			<u>909</u>	<u>1</u>