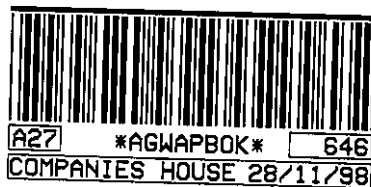


K C R Computer Consultants Limited

Company Number: 3105573

Abbreviated Statutory Accounts
For the Year ended
28th February 1998



Underwood Kinson

Registered Auditor
Chartered Accountants

35 Market Street
Lichfield
Staffordshire
WS13 6LA

K C R Computer Consultants Limited

ABBREVIATED STATUTORY ACCOUNTS
For the Year ended 28th February 1998

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- 1-2. Balance Sheet
- 3-4. Notes to the Accounts

K C R Computer Consultants Limited

ABBREVIATED BALANCE SHEET
As at 28th February 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	8,893	10,410
CURRENT ASSETS			
Debtors		5,566	8,934
Cash at Bank and in Hand		1,473	800
		<u>7,039</u>	<u>9,734</u>
CREDITORS : Amounts Falling Due within One Year		<u>(15,797)</u>	<u>(16,421)</u>
NET CURRENT LIABILITIES		<u>(8,758)</u>	<u>(6,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>135</u>	<u>3,723</u>
CREDITORS : Amounts Falling Due After more than One Year		<u>-</u>	<u>4,242</u>
		<u>135</u>	<u>(519)</u>
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		35	(619)
TOTAL SHAREHOLDERS' FUNDS		<u>135</u>	<u>(519)</u>

The notes on pages 3 to 4 form part of these accounts.

continued

K C R Computer Consultants Limited**ABBREVIATED BALANCE SHEET**

(continued)

As at 28th February 1998

The directors consider that for the Year ended 28th February 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



K Reece
Director

Approved by the board: 9th November 1998

The notes on pages 3 to 4 form part of these accounts.

K C R Computer Consultants Limited

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 28th February 1998

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on the reducing balance
Plant and Equipment	25% on the reducing balance

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	Plant & Machinery etc £
COST	
At 1st March 1997	14,426
Additions in Year	1,434
	<hr/>
At 28th February 1998	15,860
	<hr/>
DEPRECIATION	
At 1st March 1997	4,016
Charge for the Year	2,951
	<hr/>
At 28th February 1998	6,967
	<hr/>
NET BOOK VALUE	
At 28th February 1998	8,893
	<hr/>
At 28th February 1997	10,410
	<hr/>

K C R Computer Consultants Limited

NOTES TO THE ABBREVIATED ACCOUNTS
For the Year Ended 28th February 1998

3. SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
	£	£
Authorised		
Ordinary Shares of 1 each	100	100
	<u> </u>	<u> </u>
Allotted, Issued and Fully Paid		
Ordinary Shares of 1 each	100	100
	<u> </u>	<u> </u>