

**REGISTERED NUMBER: 06733176 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Forte (West Midlands) Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**Forte (West Midlands) Ltd**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTOR:** J P Taylor

**SECRETARY:** S G Taylor

**REGISTERED OFFICE:** 331 Longford Road  
Cannock  
Staffordshire  
WS11 1NG

**REGISTERED NUMBER:** 06733176 (England and Wales)

**ACCOUNTANTS:** Wilkes Tranter & Co Limited  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Forte (West Midlands) Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forte (West Midlands) Ltd for the year ended 31 March 2020 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Forte (West Midlands) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forte (West Midlands) Ltd and state those matters that we have agreed to state to the director of Forte (West Midlands) Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forte (West Midlands) Ltd and its director for our work or for this report.

It is your duty to ensure that Forte (West Midlands) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forte (West Midlands) Ltd. You consider that Forte (West Midlands) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forte (West Midlands) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilkes Tranter & Co Limited  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

16 June 2020

**Balance Sheet**  
**31 March 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>1,308</u>	<u>3,526</u>
		<u>1,308</u>	<u>3,526</u>
<b>CURRENT ASSETS</b>			
Debtors	6	2,629	3,007
Cash at bank		<u>5,233</u>	<u>3,274</u>
		7,862	6,281
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(9,747)</u>	<u>(17,437)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,885)</u>	<u>(11,156)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(577)</u>	<u>(7,630)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(677)</u>	<u>(7,730)</u>
		<u>(577)</u>	<u>(7,630)</u>

**Balance Sheet - continued**  
**31 March 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2020 and were signed by:

J P Taylor - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Forte (West Midlands) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- straight line over 3 years
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

At 31 March 2020 there were net current liabilities and a deficiency of assets of £577. The company is dependant upon the continued financial support of the directors and shareholders. It is understood that this support will continue. On this basis the directors consider it appropriate to prepare financial statements on a going concern basis. These financial statements do not include any adjustments which would arise if the accounts had not been prepared on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2019  
and 31 March 2020

**AMORTISATION**

At 1 April 2019  
and 31 March 2020

**NET BOOK VALUE**

At 31 March 2020  
At 31 March 2019

Goodwill  
£

23,000

23,000

-

-



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2019	5,798	9,113	14,911
Additions	597	-	597
At 31 March 2020	<u>6,395</u>	<u>9,113</u>	<u>15,508</u>
<b>DEPRECIATION</b>			
At 1 April 2019	4,551	6,834	11,385
Charge for year	536	2,279	2,815
At 31 March 2020	<u>5,087</u>	<u>9,113</u>	<u>14,200</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>1,308</u>	<u>-</u>	<u>1,308</u>
At 31 March 2019	<u>1,247</u>	<u>2,279</u>	<u>3,526</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	2,149	3,007
Other debtors	480	-
	<u>2,629</u>	<u>3,007</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	-	133
Taxation and social security	1,032	1,689
Other creditors	8,715	15,615
	<u>9,747</u>	<u>17,437</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.