

COMPANY REGISTRATION NUMBER 3134795

**FOURSTONES DEVELOPMENTS
LIMITED**

ABBREVIATED ACCOUNTS

31 DECEMBER 2009

MITCHELLS

Chartered Accountants
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06/08/2010
COMPANIES HOUSE

FOURSTONES DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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FOURSTONES DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

| | Note | 2009 £ | 2008 £ |
|--|----------|------------------|------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>3,988</u> | <u>7,814</u> |
| CURRENT ASSETS | | | |
| Stocks | | 1,688,822 | 1,181,504 |
| Debtors | | 4,590 | 3,600 |
| Cash at bank and in hand | | <u>63</u> | <u>63</u> |
| | | <u>1,693,475</u> | <u>1,185,167</u> |
| CREDITORS: Amounts falling due within one year | | <u>1,344,240</u> | <u>847,772</u> |
| NET CURRENT ASSETS | | <u>349,235</u> | <u>337,395</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>353,223</u> | <u>345,209</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>400,000</u> | <u>400,000</u> |
| | | <u>(46,777)</u> | <u>(54,791)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 4 | 4 |
| Profit and loss account | | <u>(46,781)</u> | <u>(54,795)</u> |
| DEFICIT | | <u>(46,777)</u> | <u>(54,791)</u> |

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

FOURSTONES DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30 July 2010, and are signed on their behalf by



M SLATER

Company Registration Number 3134795

The notes on pages 3 to 4 form part of these abbreviated accounts

FOURSTONES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|--------------------|------------------------|
| Computer Equipment | - 33% straight line |
| Motor Vehicles | - 25% reducing balance |
| Equipment | - 25% straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

FOURSTONES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

2 FIXED ASSETS

| | Tangible Assets £ |
|--|-------------------------|
| COST | |
| At 1 January 2009 and 31 December 2009 | <u>18,451</u> |
| DEPRECIATION | |
| At 1 January 2009 | 10,637 |
| Charge for year | <u>3,826</u> |
| At 31 December 2009 | <u>14,463</u> |
| NET BOOK VALUE | |
| At 31 December 2009 | <u>3,988</u> |
| At 31 December 2008 | <u>7,814</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2009 £ | 2008 £ |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2009 No | £ | 2008 No | £ |
|------------------------------|------------|----------|------------|----------|
| 4 Ordinary shares of £1 each | <u>4</u> | <u>4</u> | <u>4</u> | <u>4</u> |