

REGISTERED NUMBER: 08458650 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Forwood Energy Limited

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for the Year Ended 31 March 2019

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Forwood Energy Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mr M V C Worrall
Mr N J Bacon

REGISTERED OFFICE:

Saucemeres Farm
Malloes Green
Bishop's Stortford
Hertfordshire
CM23 1BS

REGISTERED NUMBER:

08458650 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Forwood Energy Limited (Registered number: 08458650)

Abridged Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		44,180		55,078
CURRENT ASSETS					
Debtors		103,806		137,564	
Cash at bank		<u>3,746</u>		<u>14,145</u>	
		107,552		151,709	
CREDITORS					
Amounts falling due within one year		<u>68,080</u>		<u>102,656</u>	
NET CURRENT ASSETS			<u>39,472</u>		<u>49,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,652		104,131
CREDITORS					
Amounts falling due after more than one year			<u>152,342</u>		<u>174,132</u>
NET LIABILITIES			<u>(68,690)</u>		<u>(70,001)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>(68,790)</u>		<u>(70,101)</u>
SHAREHOLDERS' FUNDS			<u>(68,690)</u>		<u>(70,001)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

Mr M V C Worrall - Director

Mr N J Bacon - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Forwood Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Directors consider the basis to be appropriate despite the fact that the balance sheet shows net liabilities of £70,001 (2017: £80,427) at 31st March 2018 as this is due to the director's loan balance. The company is generating sufficient cash flows on a weekly basis together with support of its directors to meet its liabilities.

Should the company be unable to continue trading, adjustments would have been made to adjust the value of the assets to their recoverable amount, to provide for any further liabilities which might arise.

Turnover

Turnover is measured after the provision of goods at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2018	
and 31 March 2019	<u>97,558</u>
DEPRECIATION	
At 1 April 2018	42,480
Charge for year	<u>10,898</u>
At 31 March 2019	<u>53,378</u>
NET BOOK VALUE	
At 31 March 2019	<u>44,180</u>
At 31 March 2018	<u>55,078</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.