

FOX'S SPICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2013
Company No: 00900187

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FOX'S SPICES LIMITED (REGISTERED NUMBER: 00900187)
ABBREVIATED FINANCIAL STATEMENTS

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for the year ended 31 December 2013

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FOX'S SPICES LIMITED (REGISTERED NUMBER: 00900187)
ABBREVIATED FINANCIAL STATEMENTS

Abbreviated Balance Sheet
31 December 2013

	Notes	2013	2012
		£	£
FIXED ASSETS			
Tangible assets		284,485	287,169
Investments	3.	8	8
		<u>284,493</u>	<u>287,177</u>
CURRENT ASSETS			
Stock		63,448	43,653
Debtors		64,414	56,597
Cash at bank and in hand		<u>78,722</u>	<u>140,297</u>
		206,584	240,547
CREDITORS			
Amounts falling due within one year		<u>256,083</u>	<u>316,192</u>
NET CURRENT LIABILITIES		(49,499)	(75,645)
PROVISIONS FOR LIABILITIES		(14,878)	(15,619)
		<u>220,116</u>	<u>195,913</u>
CAPITAL AND RESERVES			
Called up share capital	4.	30,050	30,050
Capital redemption reserve	5.	19,950	19,950
Profit and loss account	5.	<u>170,116</u>	<u>145,913</u>
SHAREHOLDERS' FUNDS		<u>220,116</u>	<u>195,913</u>

The balance sheet is continued on page 3.

The notes on pages 4 to 6 form part of these financial statements

FOX'S SPICES LIMITED (REGISTERED NUMBER: 00900187)
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Abbreviated Balance Sheet - Continued
31 December 2013

The director considers that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated financial statements were approved by the director on 5 September 2014 and were signed by:



A R Pester
Director

5 September 2014

The notes on page 4 to 6 form part of these financial statements

FOX'S SPICES LIMITED (REGISTERED NUMBER: 00900187)
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Notes to the Abbreviated Financial Statements
for the year ended 31 December 2013

1 ACCOUNTING POLICIES

1a. Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statements on the grounds that it qualifies as a small company.

1c. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1d. Tangible fixed assets

Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life on a straight line basis.

Freehold buildings	2% on cost
Motor vehicles	25% on cost
Fixtures and equipment	12.5% on cost

1d. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1e. Deferred taxation

Deferred taxation is recognised in respect all timing differences that have originated but not reversed at the balance sheet date.

1f. Foreign currency

1f. Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

1h. Consolidation and group accounts

The company has claimed the exemption conferred by Section 398 of the Companies Act 2006, from preparing group accounts.

1c. Fixed asset investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

1j. Capital instruments

Financial Reporting Standard No 4 has been adopted in the preparation of these accounts. Capital instruments are accounted for and classified as equity or non-equity share capital, or debt, according to their form.

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

FOX'S SPICES LIMITED (REGISTERED NUMBER: 00900187)
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Notes to the Abbreviated Financial Statements - continued
for the year ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total
COST	£
At 1 January 2013	701,674
Additions	2,117
At 31 December 2013	<u>703,791</u>
DEPRECIATION	
At 1 January 2013	414,505
Charge for the year	4,801
At 31 December 2013	<u>419,306</u>
NET BOOK VALUE	
At 31 December 2013	<u>284,485</u>
<i>At 31 December 2012</i>	<u><i>287,169</i></u>

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings
COST	£
At 1 January 2013 and 31 December 2013	<u>8</u>
NET BOOK VALUE	
At 31 December 2013	<u>8</u>
<i>At 31 December 2012</i>	<u><i>8</i></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Name	Country of registration	Class of shares	% Holding	Nature of Business
Mr Fox's Spice Shops Ltd	England	Ordinary	100%	Non-trading company
Fox's Spices Franchising Ltd	England	Ordinary	100%	Non-trading company
Fox's Peppermills Ltd	England	Ordinary	100%	Non-trading company
Mr Fox's Spices Ltd	England	Ordinary	100%	Non-trading company

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Notes to the Abbreviated Financial Statements - continued
for the year ended 31 December 2013

4. SHARE CAPITAL

	2013	2012
	£	£
Authorised:		
50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
 Allotted, Issued and Fully Paid:		
30,050 ordinary shares of £1 each	<u>30,050</u>	<u>30,050</u>

5. RESERVES

Capital Redemption Reserve	2012	2011
	£	£
At 1 January 2013 and 31 December 2013	<u>19,950</u>	<u>19,950</u>
 Profit and Loss Reserve	2012	2011
	£	£
At 1 January 2013	145,913	169,285
Surplus /(deficit) for the year	<u>24,203</u>	<u>(23,372)</u>
At 31 December 2013	<u>170,116</u>	<u>145,913</u>

6. RELATED PARTY DISCLOSURES

Included within creditors is an amount due to the director, A R Pester, of £182,655 (2012 - £243,957). There was no liability to the company during the year

Included within creditors is an amount due to J Pester, brother of the director, at the balance sheet date amounting to £3,555 (2012- £3555).

The company entered into no transactions with group companies during the year.

7. CONTROLLING INTEREST

The controlling party is A R Pester by virtue of having ownership of 100% of the issued ordinary share capital in the company.