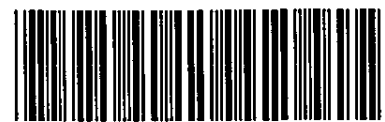


COMPANY REGISTRATION NUMBER 3626198

FOSTER-GREGORY (BULL CLOSE ROAD) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2009

FRIDAY



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03/09/2010

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COMPANIES HOUSE

H W CHARTERED ACCOUNTANTS

& Statutory Auditor
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

FOSTER-GREGORY (BULL CLOSE ROAD) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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FOSTER-GREGORY (BULL CLOSE ROAD) LIMITED
INDEPENDENT AUDITOR'S REPORT TO FOSTER-GREGORY (BULL
CLOSE ROAD) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Foster-Gregory (Bull Close Road) Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

ROSS WILLCOX (Senior Statutory
Auditor)
For and on behalf of
H W CHARTERED ACCOUNTANTS

& Statutory Auditor

10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

9/8/2010

FOSTER-GREGORY (BULL CLOSE ROAD) LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

		2009	2008
	Note	£	£
FIXED ASSETS	2		
Tangible assets		1,285,452	1,270,000
CURRENT ASSETS			
Debtors		3,092	41,030
Cash at bank and in hand		<u>459</u>	<u>7,962</u>
		3,551	48,992
CREDITORS. Amounts falling due within one year	3	<u>133,197</u>	<u>91,688</u>
NET CURRENT LIABILITIES		<u>(129,646)</u>	<u>(42,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,155,806	1,227,304
CREDITORS. Amounts falling due after more than one year	4	<u>804,610</u>	<u>881,443</u>
		<u>351,196</u>	<u>345,861</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>351,096</u>	<u>345,761</u>
SHAREHOLDERS' FUNDS		<u>351,196</u>	<u>345,861</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 August 2010 and are signed on their behalf by



MR R G FOSTER
Director

Company Registration Number 3626198

FOSTER-GREGORY (BULL CLOSE ROAD) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis which assumes the continued support of the company's bankers and/or parent. The directors are satisfied that they will continue to receive this support and therefore these financial statements do not therefore contain the adjustments which would be necessary should that funding be withdrawn

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance basis

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with FRSE which, unlike Part 15 to the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	1,290,930
Additions	15,452
At 31 December 2009	<u>1,306,382</u>
DEPRECIATION	
At 1 January 2009	20,930
At 31 December 2009	<u>20,930</u>
NET BOOK VALUE	
At 31 December 2009	<u>1,285,452</u>
At 31 December 2008	<u>1,270,000</u>

FOSTER-GREGORY (BULL CLOSE ROAD) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

3. CREDITORS. Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>65,933</u>	<u>65,933</u>

4. CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009 £	2008 £
Bank loans and overdrafts	<u>804,610</u>	<u>881,443</u>

Included within creditors falling due after more than one year is an amount of £540,878 (2008 - £617,711) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is R G Foster Textile Machinery Limited which is incorporated in England & Wales