

Abbreviated Unaudited Accounts

for the Period

11 January 2006 to 31 January 2007

for

Foundry Projects Limited

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COMPANIES HOUSE

Foundry Projects Limited

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for the Period 11 January 2006 to 31 January 2007**

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Foundry Projects Limited

**Company Information
for the Period 11 January 2006 to 31 January 2007**

DIRECTOR: A Pearson

SECRETARY Mrs J L Pearson

REGISTERED OFFICE: Unit B
Birchbrook Industrial Park
Birchbrook Lane
Shenstone
Staffordshire
WS14 0DJ

REGISTERED NUMBER: 5672279

ACCOUNTANTS: Smith Cooper
Bermuda House
Crown Square
First Avenue
Burton on Trent
Staffordshire
DE14 2TB

Foundry Projects Limited
Abbreviated Balance Sheet
31 January 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		25
Tangible assets	3		8,969
			<u>8,994</u>
CURRENT ASSETS			
Stocks		12,500	
Debtors		37,665	
Cash at bank and in hand		78,259	
		<u>128,424</u>	
CREDITORS			
Amounts falling due within one year		114,253	
		<u>114,253</u>	
NET CURRENT ASSETS			<u>14,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,165</u>
CREDITORS			
Amounts falling due after more than one year			533
			<u>533</u>
NET ASSETS			<u><u>22,632</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			22,532
			<u>22,632</u>
SHAREHOLDERS' FUNDS			<u><u>22,632</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Foundry Projects Limited

Abbreviated Balance Sheet - continued
31 January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

11th April 2007

and were signed by



Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 11 January 2006 to 31 January 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a trading style in 2006, is not being amortised due to the nominal amount paid

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

Foundry Projects Limited

**Notes to the Abbreviated Accounts - continued
for the Period 11 January 2006 to 31 January 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	25
At 31 January 2007	<u>25</u>
NET BOOK VALUE	
At 31 January 2007	<u><u>25</u></u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	12,161
At 31 January 2007	<u>12,161</u>
DEPRECIATION	
Charge for period	3,192
At 31 January 2007	<u>3,192</u>
NET BOOK VALUE	
At 31 January 2007	<u><u>8,969</u></u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	£
Number	Class		
100	Ordinary	1	<u><u>100</u></u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period

Foundry Projects Limited

**Report of the Accountants to the Director of
Foundry Projects Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 January 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Smith Cooper
Bermuda House
Crown Square
First Avenue
Burton on Trent
Staffordshire
DE14 2TB

Date 12-4-07