

FOUR ASHES GARAGE LIMITED

Unaudited abbreviated accounts

for the year ended 31st March 2010



Company registration number 00581101 (England & Wales)

FOUR ASHES GARAGE LIMITED

**Contents of the abbreviated accounts for the year ended
31st March 2010**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

FOUR ASHES GARAGE LIMITED

**Company information
for the year ended 31st March 2010**

Directors	J M Moss I Stowe C M.Adams
Secretary	J M Moss
Registered office	Birmingham Road Pathlow Stratford upon Avon CV37 0EP
Registered number	00581101 England & Wales
Bankers	National Westminster Bank plc 31, Rother Street Stratford upon Avon CV37 6ZS

FOUR ASHES GARAGE LIMITED

Abbreviated balance sheet as at 31st March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,605		11,500
Current assets					
Stock and work in progress		63,200		61,750	
Debtors		9,558		11,768	
Bank balances				10,447	
		<u>72,758</u>		<u>83,965</u>	
Creditors, amounts falling due within one year		<u>(101,029)</u>		<u>(117,198)</u>	
Net current liabilities			(28,271)		(33,233)
Total assets less current liabilities			<u>(15,666)</u>		<u>(21,733)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(16,666)		(22,733)
Shareholders' funds			<u>(15,666)</u>		<u>(21,733)</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the directors on 15th December 2010 and signed on its behalf by.

J M Moss

C M Adams

Directors

The notes on page 3 form part of these abbreviated accounts

FOUR ASHES GARAGE LIMITED

Notes to the abbreviated accounts for the year ended 31st March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of assets over their expected useful economic lives as follows

Plant and machinery 20% on the reducing balance
Office equipment 33 33% straight line on cost
Motor vehicle 25% straight line on cost

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account over the period of the lease

Going concern

Despite the balance sheet being in an insolvent position the accounts have been prepared on a going concern basis as the company will continue with the support of the directors

2 Tangible fixed assets

	Motor Vehicle £	Office Equipment £	Plant & Machinery £	Total £
Cost				
At 1st April 2009	1,625	1,342	29,828	32,795
Additions	-	-	4,675	4,675
	<u>1,625</u>	<u>1,342</u>	<u>34,503</u>	<u>37,470</u>
Depreciation				
At 1st April 2009	825	942	19,528	21,295
Provided this year	400	175	2,995	3,570
	<u>1,225</u>	<u>1,117</u>	<u>22,523</u>	<u>24,865</u>
Net book values				
At 31st March 2010	<u>400</u>	<u>225</u>	<u>11,980</u>	<u>12,605</u>
At 31st March 2009	<u>800</u>	<u>400</u>	<u>10,300</u>	<u>11,500</u>

3 Share capital

	2010 £	2009 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>