

REGISTERED NUMBER: 07030884 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2018**  
**for**  
**Four Acre Chem Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 30 September 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**Four Acre Chem Ltd**  
**Company Information**  
**for the Year Ended 30 September 2018**

---

**DIRECTORS:**

Mr J Parekh  
Mr S Patel

**REGISTERED OFFICE:**

130 Duke Street  
St Helens  
Merseyside  
WA10 2JL

**REGISTERED NUMBER:**

07030884 (England and Wales)

**ACCOUNTANTS:**

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**Statement of Financial Position**  
**30 September 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		51,619		8,689
<b>CURRENT ASSETS</b>					
Stocks		35,000		55,000	
Debtors	5	486,437		347,248	
Cash at bank and in hand		<u>5,649</u>		<u>171,866</u>	
		527,086		574,114	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>262,687</u>		<u>282,578</u>	
<b>NET CURRENT ASSETS</b>			<u>264,399</u>		<u>291,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			316,018		300,225
<b>PROVISIONS FOR LIABILITIES</b>			<u>9,356</u>		<u>1,129</u>
<b>NET ASSETS</b>			<u>306,662</u>		<u>299,096</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>306,562</u>		<u>298,996</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>306,662</u>		<u>299,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 September 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 September 2019 and were signed on its behalf by:

Mr S Patel - Director

**1. STATUTORY INFORMATION**

Four Acre Chem Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in pounds sterling which is the functional currency of the group.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors are of the opinion that the company will continue its business in the foreseeable future.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

In the preparation of the financial statements, the directors have made judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of good); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on cost

Depreciation is provided on a monthly basis based on when the assets are brought into use.

**Tangible fixed assets recognition policy**

Tangible fixed assets are initially recognised at cost. After initial recognition, tangible assets are included at cost less any accumulated depreciation

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 11) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2017	26,202	3,750	1,000	30,952
Additions	57,089	-	-	57,089
At 30 September 2018	83,291	3,750	1,000	88,041
<b>DEPRECIATION</b>				
At 1 October 2017	20,581	1,299	383	22,263
Charge for year	13,567	392	200	14,159
At 30 September 2018	34,148	1,691	583	36,422
<b>NET BOOK VALUE</b>				
At 30 September 2018	49,143	2,059	417	51,619
At 30 September 2017	5,621	2,451	617	8,689

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade debtors	230,080	118,076
Amounts owed by group undertakings	209,553	167,522
Other debtors	2,450	-
VAT	37,192	56,768
Prepayments	7,162	4,882
	<u>486,437</u>	<u>347,248</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade creditors	225,874	204,916
Tax	23,315	65,144
Social security and other taxes	1,097	1,069
Wages Creditor	9,423	8,828
Pension Creditor	316	79
Accrued expenses	2,662	2,542
	<u>262,687</u>	<u>282,578</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.18	30.9.17
	£	£
Within one year	24,500	4,250
Between one and five years	98,000	-
In more than five years	110,250	-
	<u>232,750</u>	<u>4,250</u>

**8. CONTINGENT LIABILITIES**

Lloyd Bank PLC have a fixed and floating charge over the property, cash balances and the assets and undertakings of the company as security on the debts of its parent company, St Helens Pharmacy Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.