

Fourways RTM Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2017



Lucraft Hodgson & Dawes LLP
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Fourways RTM Company Limited

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Fourways RTM Company Limited

Company Information

Directors John Herbert Savage
Katherine Dunham
Pamela Wharton Ferguson
Catherine Jeanne Palmer

Registered office Flat 1-4 Fourways
Selborne Road
Littlehampton
West Sussex
BN17 5NN

Accountants Lucraft Hodgson & Dawes LLP
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

Fourways RTM Company Limited

Directors' Report for the Year Ended 31 October 2017

The directors present their report and the financial statements for the year ended 31 October 2017.

Directors of the company

The directors who held office during the year were as follows:

John Herbert Savage

Katherine Dunham

Pamela Wharton Ferguson

Catherine Jeanne Palmer

Principal activity

The principal activity of the company is Management of flats

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30 May 2018 and signed on its behalf by:

.....
John Herbert Savage
Director

Fourways RTM Company Limited

(Registration number: 05610070)

Balance Sheet as at 31 October 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	5,500	5,500
Capital and reserves			
Other reserves		5,500	5,500
Total equity		<u>5,500</u>	<u>5,500</u>

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 May 2018 and signed on its behalf by:

.....

John Herbert Savage

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Fourways RTM Company Limited

Notes to the Financial Statements for the Year Ended 31 October 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Flat 1-4 Fourways
Selborne Road
Littlehampton
West Sussex
BN17 5NN

These financial statements were authorised for issue by the Board on 30 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, which is also the company's functional currency. The financial statements are rounded to the nearest £1.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Fourways RTM Company Limited

Notes to the Financial Statements for the Year Ended 31 October 2017

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 November 2016	5,500	5,500
At 31 October 2017	5,500	5,500
Depreciation		
Carrying amount		
At 31 October 2017	5,500	5,500
At 31 October 2016	5,500	5,500

Included within the net book value of land and buildings above is £5,500 (2016 - £5,500) in respect of freehold land and buildings.

4 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements prepared under previous UK GAAP were for the year ended 31 October 2016. The date of transition to FRS102 was 1 November 2015].

Set out below are the changes in accounting policies which reconcile profit for the year ended 31 October 2015 and the total equity as at 1 November 2015] and 31 October 2016 between UK GAAP as previously reported and FRS102.

Balance Sheet at 1 November 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	5,500	-	-	5,500
Capital and reserves				
Other reserves	5,500	-	-	5,500
Total equity	5,500	-	-	5,500

Fourways RTM Company Limited

Notes to the Financial Statements for the Year Ended 31 October 2017

4 Transition to FRS 102 (continued)

Balance Sheet at 31 October 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		5,500	-	-	5,500
Capital and reserves					
Other reserves		5,500	-	-	5,500
Total equity		5,500	-	-	5,500

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.