

FOX'S SPICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014
Company No: 00900187

MONDAY



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COMPANIES HOUSE

FOX'S SPICES LIMITED (REGISTERED NUMBER: 00900187)
ABBREVIATED FINANCIAL STATEMENTS

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for the year ended 31 December 2014

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FOX'S SPICES LIMITED (REGISTERED NUMBER: 00900187)
ABBREVIATED FINANCIAL STATEMENTS

Abbreviated Balance Sheet
31 December 2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets		279,927	284,485
Investments	3.	8	8
		<u>279,935</u>	<u>284,493</u>
CURRENT ASSETS			
Stock		59,930	63,448
Debtors		53,792	64,414
Cash at bank and in hand		<u>151,140</u>	<u>78,722</u>
		264,862	206,584
CREDITORS			
Amounts falling due within one year		<u>324,980</u>	<u>256,083</u>
NET CURRENT LIABILITIES		(60,118)	(49,499)
PROVISIONS FOR LIABILITIES		(14,575)	(14,878)
		<u>205,242</u>	<u>220,116</u>
CAPITAL AND RESERVES			
Called up share capital	4.	30,050	30,050
Capital redemption reserve	5.	19,950	19,950
Profit and loss account	5.	<u>155,242</u>	<u>170,116</u>
SHAREHOLDERS' FUNDS		<u>205,242</u>	<u>220,116</u>

The balance sheet is continued on page 3.

The notes on pages 4 to 6 form part of these financial statements

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Abbreviated Balance Sheet - Continued
31 December 2014

The director considers that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated financial statements were approved by the director on 23 September 2015 and were signed by:



A R Pester
Director

23 September 2015

The notes on page 4 to 6 form part of these financial statements

FOX'S SPICES LIMITED (REGISTERED NUMBER: 00900187)
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Notes to the Abbreviated Financial Statements
for the year ended 31 December 2014

1 ACCOUNTING POLICIES

1a. Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statements on the grounds that it qualifies as a small company.

1c. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1d. Tangible fixed assets

Fixed assets are shown at historical cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life on a straight line basis.

Freehold buildings	2% on cost
Motor vehicles	25% on cost
Fixtures and equipment	12.5% on cost

1e. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1f. Deferred taxation

Deferred taxation is recognised in respect all timing differences that have originated but not reversed at the balance sheet date.

1g. Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

1h. Pension costs and other post-retirement benefits

The company operates a defined contribution scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

1i. Consolidation and group accounts

The company has claimed the exemption conferred by Section 398 of the Companies Act 2006, from preparing group accounts.

1j. Fixed asset investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

1k. Capital instruments

Financial Reporting Standard No 4 has been adopted in the preparation of these accounts. Capital instruments are accounted for and classified as equity or non-equity share capital, or debt, according to their form.

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

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Notes to the Abbreviated Financial Statements - continued
for the year ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total
COST	£
At 1 January 2014 and 31 December 2014	<u>703,791</u>
DEPRECIATION	
At 1 January 2014	419,306
Charge for the year	<u>4,558</u>
At 31 December 2014	<u>423,864</u>
NET BOOK VALUE	
At 31 December 2014	<u>279,927</u>
<i>At 31 December 2013</i>	<u><i>284,485</i></u>

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	£
At 1 January 2014 and 31 December 2014	<u>8</u>
NET BOOK VALUE	
At 31 December 2014	<u>8</u>
<i>At 31 December 2013</i>	<u><i>8</i></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Name	Country of registration	Class of shares	% Holding	Nature of Business
Mr Fox's Spice Shops Ltd	England	Ordinary	100%	Non-trading company
Fox's Spices Franchising Ltd	England	Ordinary	100%	Non-trading company
Fox's Peppermills Ltd	England	Ordinary	100%	Non-trading company
Mr Fox's Spices Ltd	England	Ordinary	100%	Non-trading company

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Notes to the Abbreviated Financial Statements - continued
for the year ended 31 December 2014

4. SHARE CAPITAL

	2014	2013
	£	£
Authorised:		
50,000 ordinary shares of £1 each	50,000	50,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid:		
30,050 ordinary shares of £1 each	30,050	30,050
	<hr/>	<hr/>

5. RESERVES

Capital Redemption Reserve	2014	2013
	£	£
At 1 January 2014 and 31 December 2014	19,950	19,950
	<hr/>	<hr/>

Profit and Loss Reserve	2014	2013
	£	£
At 1 January 2014	170,116	145,913
Profit for the year	151	24,203
Dividends	(15,025)	-
At 31 December 2014	155,242	170,116
	<hr/>	<hr/>

6. CONTROLLING INTEREST

The controlling party is A R Pester by virtue of having ownership of 100% of the issued ordinary share capital in the company.