

**FOX'S SPICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2010**

Company No 00900187

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**FOX'S SPICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**

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**FOX'S SPICES LIMITED****ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010****ABBREVIATED BALANCE SHEET**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible assets	2.	299,554	312,073
Investments	3.	8	8
		<u>299,562</u>	<u>312,081</u>
<b>Current assets</b>			
Stock		34,797	28,268
Debtors		162,944	165,839
Cash at bank and in hand		<u>45,403</u>	<u>35,559</u>
		<u>243,144</u>	<u>229,666</u>
<b>Creditors: Amounts falling due within one year</b>		<u>292,577</u>	<u>279,586</u>
<b>Net current (liabilities)/assets</b>		<b>(49,433)</b>	<b>(49,920)</b>
<b>Provisions for liabilities and charges</b>		<u>(16,049)</u>	<u>(17,418)</u>
<b>Total net assets</b>		<u><b>234,080</b></u>	<u><b>244,743</b></u>
<b>Capital and reserves</b>			
Called up share capital	4	30,050	30,050
Capital redemption reserve	5	19,950	19,950
Profit and loss reserve		<u>184,080</u>	<u>194,743</u>
<b>Shareholders' funds</b>		<u><b>234,080</b></u>	<u><b>244,743</b></u>

Shareholders' funds are all attributable to equity shareholders

The balance sheet is continued on page 3

The notes on pages 4 to 6 form part of these accounts

**FOX'S SPICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

The directors consider that for the year ended 31 December 2010 the company is entitled to exemption from the requirements to have an audit under Section 477 of the Companies Act 2006 relating to small companies. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

The directors acknowledge their responsibilities for

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated financial statements on pages 2 to 6 were approved by the Board of Directors on 21 September 2011 and signed on its behalf by

Signed  
A R Pester  
Director



Date 21 September 2011

The notes on pages 4 to 6 form part of these accounts

**FOX'S SPICES LIMITED****ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010****NOTES TO THE ABBREVIATED ACCOUNTS****1 Accounting policies****1a. Basis of accounting**

The accounts have been prepared under the historical cost convention and are in accordance with accounting standards. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life on a straight line basis

Freehold buildings	- over 50 years
Motor vehicles	- over 5 years
Fixtures and fittings	- over 8 years
Plant and equipment	- over 8 years

**1c. Investments**

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

**1d. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost is computed in a first-in, first-out basis. Net realisable value is based upon estimated selling price less the estimated selling costs.

**1e. Deferred taxation**

Deferred taxation is provided in accordance with Financial Reporting Standard 19 in respect of the taxation effect of all timing differences.

**1f. Pension costs**

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an administered fund. The pension costs are charged to the profit and loss account as they are incurred.

**1g. Foreign currency**

Monetary assets and liabilities are translated at the rate of exchange ruling at the balance sheet date, other assets are translated at the rate of exchange as at the date of the transaction. Profits and losses on translation and conversion are included as part of the results from ordinary activities for the year.

**1h. Consolidation and group accounts**

The company has claimed the exemption conferred by Section 398 of the Companies Act 2006, from preparing group accounts.

**1i. Cash Flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**1j. Capital instruments**

Financial Reporting Standard No 4 has been adopted in the preparation of these accounts. Capital instruments are accounted for and classified as equity or non-equity share capital, or debt, according to their form.

**FOX'S SPICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**2. Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 1 January 2010	701,674
Additions	-
Disposals	-
At 31 December 2010	<u>701,674</u>
 <b>Depreciation</b>	
At 1 January 2010	389,601
Charge for the year	12,519
Disposals	<u>0</u>
At 31 December 2010	<u>402,120</u>
 <b>Net book value</b>	
<b>At 31 December 2010</b>	<b><u>299,554</u></b>
 <i>At 31 December 2009</i>	 <u><i>312,073</i></u>

**3 Fixed asset investments**

	<b>Group companies</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 1 January 2010 and 31 December 2010	<u>8</u>	<u>8</u>

The company holds more than 10% of the equity in the following companies

<b>Name</b>	<b>Country of registration</b>	<b>Holding</b>	<b>Proportion held</b>
Mr Fox's Spice Shops Ltd	England	2 ordinary £1 shares	100%
Fox's Spices Franchising Ltd	England	2 ordinary £1 shares	100%
Fox's Peppermills Ltd	England	2 ordinary £1 shares	100%
Mr Fox's Spices Ltd	England	2 ordinary £1 shares	100%

All of the above companies did not trade during the year to 31 December 2010 nor during the year to 31 December 2009

**FOX'S SPICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**4. Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
50,000 ordinary shares of £1 each	<b>50,000</b>	<b>50,000</b>
	<hr/>	<hr/>
<b>Allotted, Issued and Fully Paid:</b>		
30,050 ordinary shares of £1 each	<b>30,050</b>	<b>30,050</b>
	<hr/>	<hr/>

**5 Reserves**

<b>Capital Redemption Reserve</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
At 1 January 2010 and 31 December 2010	<b>19,950</b>	<b>19,950</b>
	<hr/>	<hr/>
<b>Profit and Loss Reserve</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
At 1 January 2010	<b>194,743</b>	<b>240,434</b>
Retained (loss) /profit for the year	<b>(10,663)</b>	<b>(45,691)</b>
At 31 December 2010	<b>184,080</b>	<b>194,743</b>
	<hr/>	<hr/>

**6 Transactions with directors and related parties**

Included within creditors are amounts due from the company to its directors as follows

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Mrs F Pester	<b>44,034</b>	<b>44,034</b>
A R Pester	<b>200,249</b>	<b>185,916</b>
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The company entered into no other transactions with group companies during the year