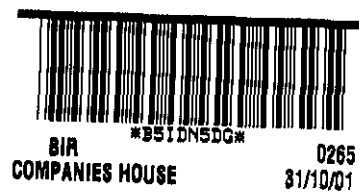


FOX'S PEPPERMILLS LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2000**

Company No: 2380637



FOX'S PEPPERMILLS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000

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**FOX'S PEPPERMILLS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

COMPANY INFORMATION

Directors

A R Pester
Mrs F Pester

Company Secretary

Mrs F Pester

Registered Office

Masons Road Industrial Estate
Stratford on Avon
Warwickshire
CV37 9NF

Bankers

None

Solicitors

Hallmarks

Accountants

McKnight Winwood & Co

**FOX'S PEPPERMILLS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

DIRECTORS' REPORT

The directors present the report of the Board and the audited financial statements of the company for the year ended 31 December 2000.

Review of the Business

As at 31 December 2000 the company had not commenced trading and it was not anticipated that it would commence trading in the foreseeable future.

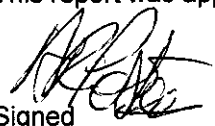
Directors

The directors who served throughout the year are shown below.

Mrs F Pester
A R Pester

The company is a wholly owned subsidiary of Fox's Spices Limited. The above individuals are also directors of the parent company, Fox's Spices Limited. The directors' beneficial interests in the issued ordinary share capital of the parent company are disclosed in the accounts of that company.

This report was approved by the Board and signed by order of the Board.


Signed
A R Pester
Director

Date: 26 October 2001

**FOX'S PEPPERMILLS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

ACCOUNTANTS' REPORT

**Accountants' Report to the Directors on the Unaudited Accounts of
Fox's Peppermills Limited**

You are responsible for the preparation of the accounts for the year ended 31 December 2000 as set out on pages 5 and 6 and you consider that the company is exempt from an audit under the provisions of S.249AA(1) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



McKnight Winwood & Co
Britannia Court
Britannia Road
Worcester
WR1 3DF

Date: 26.10.2001.

FOX'S PEPPERMILLS LIMITED**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000****PROFIT AND LOSS ACCOUNT**

The company is dormant and has not traded during the year or the preceding financial year. The company made no recognised gains and losses during the year with the result that there were no movements in shareholders' funds during the year ended 31 December 2000.

Certain items of expenditure were paid on behalf of the company by the directors.

BALANCE SHEET

	Notes	2000		1999	
		£	£	£	£
Current assets					
Cash at bank and in hand		<u>2</u>		<u>2</u>	
		2		2	
Creditors: Amounts falling due within one year		<u>-</u>		<u>-</u>	
Net current assets /(liabilities)			<u>2</u>		<u>2</u>
Total net assets			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	2.		<u>2</u>		<u>2</u>
Shareholders' funds			<u>2</u>		<u>2</u>

Shareholders' funds are all attributable to equity shareholders.

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of Section 249AA(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its result for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements on pages 5 to 6 were approved by the board of directors on 25 October 2001 and signed on its behalf by:


A R Pester
Director

FOX'S PEPPERMILLS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000

NOTES TO THE ACCOUNTS

1. Accounting policies

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with accounting standards. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1b. Consolidation and group accounts

The company has claimed the exemption conferred by Section 248 of the Companies Act 1985, from preparing group accounts.

2. Share capital

Authorised	2000	1999
100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Authorised, Issued and Fully Paid		
2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

3. Ultimate holding company

The ultimate holding company is Fox's Spices Limited, a company incorporated and registered in England.

4. Ultimate control

Ultimate control of the company rests with the directors by virtue of their shareholdings in the ultimate holding company.