

**REGISTERED NUMBER: 02206747 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**FOXLEY HOLDINGS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**FOXLEY HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2018**

<b>DIRECTORS:</b>	B E Blagg Mrs N Rose
<b>SECRETARY:</b>	Mrs N Rose
<b>REGISTERED OFFICE:</b>	Foxley Farm Kites Hardwick Rugby Warwickshire CV23 8AB
<b>REGISTERED NUMBER:</b>	02206747 (England and Wales)
<b>BANKERS:</b>	National Westminster Bank Plc 9 North Street Rugby Warwickshire CV21 2AB

**ABRIDGED BALANCE SHEET**  
**31 December 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,471,552		1,420,686
Investments	5		<u>52</u>		<u>2</u>
			<b>1,471,604</b>		<b>1,420,688</b>
<b>CURRENT ASSETS</b>					
Debtors		1,190,369		617,070	
Cash at bank		<u>893,778</u>		<u>1,436,325</u>	
		<b>2,084,147</b>		<b>2,053,395</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>39,868</u>		<u>116,425</u>	
<b>NET CURRENT ASSETS</b>			<b>2,044,279</b>		<b>1,936,970</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,515,883</b>		<b>3,357,658</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>68,110</u>		<u>64,322</u>
<b>NET ASSETS</b>			<b>3,447,773</b>		<b>3,293,336</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>3,437,773</u>		<u>3,283,336</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>3,447,773</b>		<b>3,293,336</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 June 2019 and were signed on its behalf by:

B E Blagg - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2018**

**1. STATUTORY INFORMATION**

Foxley Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Furniture and equipment	- 10% on cost
Motor vehicles	- 25% on cost

Freehold properties, being mostly represented by land, are estimated to have an indefinite useful economic life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Investments**

Fixed asset investments are stated at historic cost less provision for diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2 ).

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2018	2,731,874
Additions	275,589
Disposals	(332,000)
At 31 December 2018	<u>2,675,463</u>
<b>DEPRECIATION</b>	
At 1 January 2018	1,311,188
Charge for year	224,723
Eliminated on disposal	(332,000)
At 31 December 2018	<u>1,203,911</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>1,471,552</u>
At 31 December 2017	<u>1,420,686</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 January 2018	275,730
Transfer to ownership	<u>(275,730)</u>
At 31 December 2018	<u>-</u>
<b>DEPRECIATION</b>	
At 1 January 2018	160,843
Transfer to ownership	<u>(160,843)</u>
At 31 December 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>114,887</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 January 2018	2
Additions	<u>50</u>
At 31 December 2018	<u>52</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>52</u>
At 31 December 2017	<u>2</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>55,555</u>

Hire purchase and finance leases are secured against the assets that have been used to finance.



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
<b>Mrs N Rose</b>		
Balance outstanding at start of year	-	-
Amounts advanced	97,760	-
Amounts repaid	(50,106)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>47,654</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.