

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
FOXLEY HOLDINGS LIMITED**

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for the year ended 31 December 2015

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ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,336,845		1,071,455
Investments	3		<u>2</u>		<u>2</u>
			1,336,847		1,071,457
CURRENT ASSETS					
Debtors		1,107,848		1,453,745	
Cash at bank		<u>571,992</u>		<u>247,135</u>	
		1,679,840		1,700,880	
CREDITORS					
Amounts falling due within one year	4	<u>115,354</u>		<u>88,781</u>	
NET CURRENT ASSETS			<u>1,564,486</u>		<u>1,612,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,901,333		2,683,556
CREDITORS					
Amounts falling due after more than one year	4		(116,667)		-
PROVISIONS FOR LIABILITIES			<u>(60,405)</u>		<u>(9,760)</u>
NET ASSETS			<u>2,724,261</u>		<u>2,673,796</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>2,714,261</u>		<u>2,663,796</u>
SHAREHOLDERS' FUNDS			<u>2,724,261</u>		<u>2,673,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FOXLEY HOLDINGS LIMITED (REGISTERED NUMBER: 02206747)

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2016 and were signed on its behalf by:

B E Blagg - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Foxley Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Furniture and equipment	- 10% on cost
Motor vehicles	- 25% on cost

Freehold properties, being mostly represented by land, are estimated to have an indefinite useful economic life. In accordance with Financial Reporting Standard numbers fifteen and eleven, an impairment review is carried out on an annual basis to ensure that the carrying value of freehold properties does not exceed their recoverable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Fixed asset investments are stated at historic cost less provision for diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	2,171,566
Additions	346,205
Disposals	(27,074)
At 31 December 2015	<u>2,490,697</u>
DEPRECIATION	
At 1 January 2015	1,100,111
Charge for year	80,815
Eliminated on disposal	(27,074)
At 31 December 2015	<u>1,153,852</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,336,845</u>
At 31 December 2014	<u>1,071,455</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	<u>2</u>
NET BOOK VALUE	
At 31 December 2015	<u>2</u>
At 31 December 2014	<u>2</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

B B Fencing Limited

Country of incorporation: England and Wales

Nature of business: Building merchants, incl fencing and haulage.

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		515,578	283,663
Profit for the year		<u>231,915</u>	<u>81,826</u>

4. CREDITORS

Creditors include an amount of £ 183,334 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4,000	Ordinary "A"	£1	4,000	4,000
4,000	Ordinary "B"	£1	4,000	4,000
1,000	Ordinary "C"	£1	1,000	1,000
1,000	Ordinary "D"	£1	1,000	1,000
			<u>10,000</u>	<u>10,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mrs N Rose and B E Blagg		
Balance outstanding at start of year	15,620	17,148
Amounts advanced	56,832	15,620
Amounts repaid	(73,000)	(17,148)
Balance outstanding at end of year	<u>(548)</u>	<u>15,620</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.