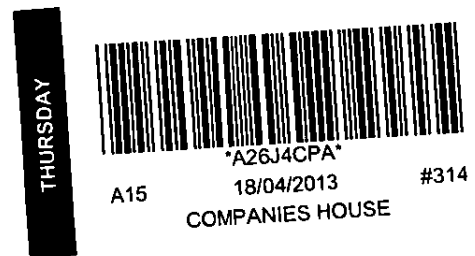


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
FOXLEY HOLDINGS LIMITED



FOXLEY HOLDINGS LIMITED

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for the year ended 31 December 2012

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FOXLEY HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31 December 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,041,506	1,090,331
Investments	3	2	2
		<u>1,041,508</u>	<u>1,090,333</u>
CURRENT ASSETS			
Stocks		17,969	-
Debtors		967,197	525,335
Cash at bank		548,028	879,032
		<u>1,533,194</u>	<u>1,404,367</u>
CREDITORS			
Amounts falling due within one year	4	59,500	33,510
NET CURRENT ASSETS		<u>1,473,694</u>	<u>1,370,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,515,202</u>	<u>2,461,190</u>
CREDITORS			
Amounts falling due after more than one year	4	1,967	22,717
NET ASSETS		<u><u>2,513,235</u></u>	<u><u>2,438,473</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		2,503,235	2,428,473
SHAREHOLDERS' FUNDS		<u><u>2,513,235</u></u>	<u><u>2,438,473</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

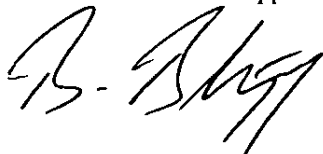
The notes form part of these abbreviated accounts

FOXLEY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'B. Blagg', is written over the printed name.

B E Blagg - Director

The notes form part of these abbreviated accounts

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Foxley Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Furniture and equipment	- 10% on cost
Motor vehicles	- 25% on cost

Freehold properties, being mostly represented by land, are estimated to have an indefinite useful economic life. In accordance with Financial Reporting Standard numbers fifteen and eleven, an impairment review is carried out on an annual basis to ensure that the carrying value of freehold properties does not exceed their recoverable value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at historic cost less provision for diminution in value.

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	2,142,474
Additions	34,434
Disposals	(55,697)
	<hr/>
At 31 December 2012	2,121,211
	<hr/>
DEPRECIATION	
At 1 January 2012	1,052,143
Charge for year	82,729
Eliminated on disposal	(55,167)
	<hr/>
At 31 December 2012	1,079,705
	<hr/>
NET BOOK VALUE	
At 31 December 2012	1,041,506
	<hr/> <hr/>
At 31 December 2011	1,090,331
	<hr/> <hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	2
	<hr/>
NET BOOK VALUE	
At 31 December 2012	2
	<hr/> <hr/>
At 31 December 2011	2
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

B B Fencing Limited

Country of incorporation England and Wales

Nature of business Building merchants, incl fencing and haulage

Class of shares	%
Ordinary	100 00

	2012 £	2011 £
Aggregate capital and reserves	332,678	240,175
Profit for the year	92,503	2,254
	<hr/> <hr/>	<hr/> <hr/>

4 CREDITORS

Creditors include an amount of £21,722 (2011 - £46,450) for which security has been given

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2012

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
4,000	Ordinary "A"	£1	4,000	4,000
4,000	Ordinary "B"	£1	4,000	4,000
2,000	Ordinary "C"	£1	2,000	2,000
			<u>10,000</u>	<u>10,000</u>