

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**  
**FOR**  
**FOXLEY HOLDINGS LIMITED**

WEDNESDAY



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25/11/2009

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COMPANIES HOUSE

**FOXLEY HOLDINGS LIMITED**

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**for the year ended 31 December 2008**

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**FOXLEY HOLDINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2008**

		2008		2007	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,115,839		1,045,566
Investments	3		2		2
			<u>1,115,841</u>		<u>1,045,568</u>
<b>CURRENT ASSETS</b>					
Debtors		154,030		238,328	
Cash at bank		<u>1,397,978</u>		<u>1,583,197</u>	
		1,552,008		1,821,525	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>49,995</u>		<u>296,291</u>	
<b>NET CURRENT ASSETS</b>			<u>1,502,013</u>		<u>1,525,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,617,854		2,570,802
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,471</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>2,613,383</u></u>		<u><u>2,570,802</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>2,603,383</u>		<u>2,560,802</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,613,383</u></u>		<u><u>2,570,802</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

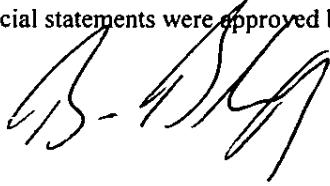
The notes form part of these abbreviated accounts

**FOXLEY HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'B E Blagg', written over the text of the approval statement.

**B E Blagg - Director**

The notes form part of these abbreviated accounts

## FOXLEY HOLDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2008

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Exemption from preparing consolidated financial statements**

The financial statements contain information about Foxley Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Furniture and equipment	- 10% on cost
Motor vehicles	- 25% on cost

Freehold properties are stated at cost or valuation and then depreciated in accordance with FRS 15. It is company policy to maintain its freehold to a high standard with the cost of repairs and maintenance being charged to the profit and loss account. No depreciation is therefore charged on freehold property as in the opinion of the directors, any amounts involved would be insignificant. The consumption of these assets over their useful economic lives is considered to be negligible and the directors believe that a depreciation rate of 0% is therefore appropriate.

Fixed asset investments are stated at cost less provision for diminution in value.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**FOXLEY HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 31 December 2008

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	1,686,685
Additions	276,456
Disposals	(59,133)
	<hr/>
At 31 December 2008	1,904,008
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2008	641,119
Charge for year	194,583
Eliminated on disposal	(47,533)
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At 31 December 2008	788,169
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2008	1,115,839
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At 31 December 2007	1,045,566
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**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2008 and 31 December 2008	2
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2008	2
	<hr/> <hr/>
At 31 December 2007	2
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

**B B Fencing Limited**

Country of incorporation: England and Wales

Nature of business: Fencing contractor and hauliers

	%		
Class of shares:	holding	2008	2007
Ordinary	100.00	£	£
Aggregate capital and reserves		297,283	149,652
Profit for the year		147,631	107,671
		<hr/> <hr/>	<hr/> <hr/>

**4. CREDITORS**

Creditors include an amount of £0 (2007 - £18,535) for which security has been given.

**FOXLEY HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 31 December 2008

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	Share capital 1	£1	<u>10,000</u>	<u>10,000</u>

**6. CONTROL**

The company is controlled by its directors.