

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
FOXLEY HOLDINGS LIMITED
COMPANY NUMBER:02206747

Harrison Beale & Owen Limited
15 Queens Road
Coventry
CV1 3DE



FOXLEY HOLDINGS LIMITED

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for the year ended 31 December 2005

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FOXLEY HOLDINGS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2005

DIRECTORS:

B E Blagg
N Rose

SECRETARY:

N Rose

REGISTERED OFFICE:

Foxley Farm
Kites Hardwick
Rugby
CV23 8AB

REGISTERED NUMBER:

02206747

ACCOUNTANTS:

Harrison Beale & Owen Limited
15 Queens Road
Coventry
CV1 3DE

FOXLEY HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31 December 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	933,756	1,029,922
Investments	3	2	2
		<u>933,758</u>	<u>1,029,924</u>
CURRENT ASSETS			
Debtors		23,042	18,852
Cash at bank		<u>1,260,869</u>	<u>909,994</u>
		1,283,911	928,846
CREDITORS			
Amounts falling due within one year	4	<u>142,516</u>	<u>149,128</u>
NET CURRENT ASSETS		<u>1,141,395</u>	<u>779,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,075,153	1,809,642
CREDITORS			
Amounts falling due after more than one year	4	(47,931)	(33,292)
PROVISIONS FOR LIABILITIES		<u>(762)</u>	<u>-</u>
NET ASSETS		<u><u>2,026,460</u></u>	<u><u>1,776,350</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		<u>2,016,460</u>	<u>1,766,350</u>
SHAREHOLDERS' FUNDS		<u><u>2,026,460</u></u>	<u><u>1,776,350</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

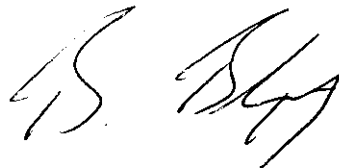
FOXLEY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 16 October 2006 and were signed on its behalf by:

B E Blagg - Director

A handwritten signature in black ink, appearing to be 'B E Blagg', written in a cursive style.

The notes form part of these abbreviated accounts

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Exemption from preparing consolidated financial statements

The financial statements contain information about Foxley Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Furniture and equipment	- 10% on cost
Motor vehicles	- 25% on cost

Freehold properties are stated at cost or valuation and then depreciated in accordance with FRS 15. It is company policy to maintain its freehold to a high standard with the cost of repairs and maintenance being charged to the profit and loss account. No depreciation is therefore charged on freehold property as in the opinion of the directors, any amounts involved would be insignificant. The consumption of these assets over their useful economic lives is considered to be negligible and the directors believe that a depreciation rate of 0% is therefore appropriate.

Fixed asset investments are stated at cost less provision for diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	1,393,510
Additions	159,075
Disposals	(199,926)
	<hr/> 1,352,659 <hr/>
DEPRECIATION	
At 1 January 2005	363,588
Charge for year	105,642
Eliminated on disposal	(50,327)
	<hr/> 418,903 <hr/>
NET BOOK VALUE	
At 31 December 2005	<hr/> 933,756 <hr/>
At 31 December 2004	<hr/> 1,029,922 <hr/>

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2005	
and 31 December 2005	<hr/> 2 <hr/>
NET BOOK VALUE	
At 31 December 2005	<hr/> 2 <hr/>
At 31 December 2004	<hr/> 2 <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

B B Fencing Limited

Country of incorporation: England and Wales

Nature of business: Fencing contractor and hauliers

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		2005	2004
		£	£
Aggregate capital and reserves		81,935	94,466
(Loss)/Profit for the year		<hr/> (12,531) <hr/>	<hr/> 57,574 <hr/>

FOXLEY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2005

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Hire purchase contracts	<u>76,348</u>	<u>45,042</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted and issued:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Share capital 1	£1	<u>10,000</u>	<u>10,000</u>

6. CONTROL

The company is controlled by its directors.